FOR IMMEDIATE RELEASE

Media Contacts:                Investor Relations Contacts:

Chieko Gyobu (Japan)          Hideaki Harada (Japan)
Public Relations Department   Corporate Planning Department
(Tel: +81-3-3574-5664)         (Tel: +81-6-6908-1121)

Panasonic News Bureau (Japan) Yuko Iwatsu (U.S.)
(Tel: +81-3-3542-6205)         (Tel: +1-201-348-7000)

Jim Reilly (U.S.)              Anne Guennewig (Europe)
(Tel: +1-201-392-6067)         (Tel: +49-611-235-457)

Panasonic Announces Determination of Terms of the Allotment of Stock-Type Compensation Stock Options (i.e., Stock Acquisition Rights)

Osaka, Japan, August 23, 2016 -- Panasonic Corporation ([TSE:6752] “Panasonic”) today announced that, with respect to the Stock-Type Compensation Stock Options (i.e., Stock Acquisition Rights) resolved at the Board of Director’s meeting held on July 29, 2016, undetermined items have been determined as follows.

<Paid-in amount for the stock acquisition rights>  
71,300 yen per stock acquisition right (713 yen per share)

<Reference>  
The class and the number of shares to be acquired upon exercise of each stock acquisition right: common stock of Panasonic and 100 shares

The value of assets to be contributed upon exercise of each stock acquisition right: 100 yen per unit of the stock acquisition right (1 yen per share)

Aggregate number of stock acquisition rights: 5,800

##