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FOR IMMEDIATE RELEASE

Media Contacts:

Chieko Gyobu (Japan)
Public Relations Department
(Tel: +81-3-3574-5664)

Panasonic News Bureau (Japan)
(Tel: +81-3-3542-6205)

Jim Reilly (U.S.)
(Tel: +1-201-392-6067)

Anne Guennewig (Europe)
(Tel: +49-611-235-457)

Investor Relations Contacts:

Hideaki Harada (Japan)
Corporate Planning Department
(Tel: +81-6-6908-1121)

Yuko Iwatsu (U.S.)
(Tel: +1-201-348-7000)

**Panasonic Announces Receipt of the Order of the European Court of Justice on
Cathode Ray Tubes for Televisions**

Osaka, Japan, July 12, 2016 - Panasonic Corporation ([TSE:6752] "Panasonic") announced that it received on July 8, 2016 the order of the European Court of Justice dismissing Panasonic's appeal against the judgment of the European General Court concerning cathode ray tubes for televisions.

The fine of 128,866,000 euros imposed individually on Panasonic became final.

The history of this case and the impact on the consolidated financial outlook of Panasonic is as follows:

1. History of the case:

- In December 2012, the European Commission decided to impose fines on Panasonic and its subsidiary, MT Picture Display Co., Ltd. ("MTPD"), for violation of EU competition law concerning cathode ray tubes for televisions. Panasonic and MTPD appealed to the European General Court because they believe the Commission's decision was factually and legally erroneous as it applies to Panasonic and MTPD.

- In September 2015, the European General Court rendered the judgment reducing the fines imposed by the Commission. The fines imposed by the General Court were as follows:
 - 128,866,000 euros individually on Panasonic
 - 7,530,000 euros jointly and severally on Panasonic and MTPD
 - 82,826,000 euros jointly and severally on Panasonic, MTPD and Toshiba Corporation

Panasonic appealed to the European Court of Justice regarding the fine imposed individually on Panasonic. Panasonic and MTPD paid 62,747,334 euros, the portion of the fines for which they were jointly and severally liable.

- On July 8, 2016, Panasonic received the order of the European Court of Justice dismissing its appeal. The fine of 128,866,000 euros imposed individually on Panasonic became final, and Panasonic will pay the fine.

Panasonic and MTPD have already exited the cathode ray tubes business.

2. Impact on consolidated financial outlook

Panasonic has accrued for certain estimated amounts in relation to this case in the previous fiscal terms. Due to reasons including the aforementioned, it is expected that there shall be no material effect on the consolidated financial outlook of Panasonic for the fiscal year ending March 31, 2017.

Panasonic Group takes this matter seriously and has taken steps to strengthen its compliance programs. It is the policy of all companies within Panasonic Group to comply with all applicable laws and regulations, including competition laws.