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**FOR IMMEDIATE RELEASE**

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**Panasonic Announces Recognition of Extraordinary Loss**  
**(Parent Alone)**

Osaka, Japan, April 28, 2016 - Panasonic Corporation ([TSE:6752] "Panasonic") announced that the Company recognized extraordinary loss in fiscal 2016, the year ended March 31, 2016 (parent alone).

1. Outline of the extraordinary loss

Panasonic recognized 145.5 billion yen of provision for loss on investments in affiliated companies as extraordinary losses (parent alone) regarding expected amount of losses in the investments.

2. Impact on consolidated financial results

The aforementioned provision for loss on investments in affiliated companies has been already reflected in the consolidated earnings. Therefore, there is no impact on the consolidated financial results in fiscal 2016.

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