

### Consolidated Balance Sheets

	March 31, 2016	March 31, 2015	Yen (millions) Difference
<b>Current assets:</b>	<b>3,054,359</b>	<b>3,412,740</b>	<b>- 358,381</b>
Cash and cash equivalents	1,014,264	1,280,408	- 266,144
Time deposits	146	18,470	- 18,324
Trade receivables:			
Notes	58,715	79,055	- 20,340
Accounts	787,033	937,986	- 150,953
Allowance for doubtful receivables	(22,196)	(24,947)	+ 2,751
Inventories	756,448	762,670	- 6,222
Other current assets	459,949	359,098	+ 100,851
<b>Investments and advances</b>	<b>344,499</b>	<b>313,669</b>	<b>+ 30,830</b>
<b>Property, plant and equipment, net of accumulated depreciation</b>	<b>1,301,175</b>	<b>1,374,831</b>	<b>- 73,656</b>
<b>Other assets</b>	<b>896,949</b>	<b>855,707</b>	<b>+ 41,242</b>
<b>Total assets</b>	<b>5,596,982</b>	<b>5,956,947</b>	<b>- 359,965</b>
<b>Current liabilities:</b>	<b>2,380,900</b>	<b>2,732,800</b>	<b>- 351,900</b>
Short-term debt, including current portion of long-term debt	21,728	260,531	- 238,803
Trade payables:			
Notes	230,065	236,970	- 6,905
Accounts	712,179	746,335	- 34,156
Other current liabilities	1,416,928	1,488,964	- 72,036
<b>Noncurrent liabilities:</b>	<b>1,361,768</b>	<b>1,231,595</b>	<b>+ 130,173</b>
Long-term debt	704,191	712,385	- 8,194
Other long-term liabilities	657,577	519,210	+ 138,367
<b>Total liabilities</b>	<b>3,742,668</b>	<b>3,964,395</b>	<b>- 221,727</b>
<b>Panasonic Corporation shareholders' equity:</b>	<b>1,705,056</b>	<b>1,823,293</b>	<b>- 118,237</b>
Common stock	258,740	258,740	--
Capital surplus	979,895	984,111	- 4,216
Retained earnings	1,165,282	1,021,241	+ 144,041
Accumulated other comprehensive income (loss)	(468,328)	(193,251)	- 275,077
Treasury stock, at cost	(230,533)	(247,548)	+ 17,015
<b>Noncontrolling interests</b>	<b>149,258</b>	<b>169,259</b>	<b>- 20,001</b>
<b>Total equity</b>	<b>1,854,314</b>	<b>1,992,552</b>	<b>- 138,238</b>
<b>Total liabilities and equity</b>	<b>5,596,982</b>	<b>5,956,947</b>	<b>- 359,965</b>

Note: Accumulated other comprehensive income (loss) breakdown:

	<u>March 31, 2016</u>	<u>March 31, 2015</u>	Yen (millions) <u>Difference</u>
Cumulative translation adjustments	(138,921)	11,858	- 150,779
Unrealized holding gains of available-for-sale securities	20,205	14,285	+ 5,920
Unrealized gains of derivative instruments	1,646	3,135	- 1,489
Pension liability adjustments	(351,258)	(222,529)	- 128,729