

Consolidated Balance Sheets

	December 31, 2015	March 31, 2015	Yen (millions) Difference
Current assets:	3,348,236	3,412,740	- 64,504
Cash and cash equivalents	1,157,934	1,280,408	- 122,474
Time deposits	-	18,470	- 18,470
Trade receivables:			
Notes	77,444	79,055	- 1,611
Accounts	892,418	937,986	- 45,568
Allowance for doubtful receivables	(22,943)	(24,947)	+ 2,004
Inventories	831,944	762,670	+ 69,274
Other current assets	411,439	359,098	+ 52,341
Investments and advances	357,735	313,669	+ 44,066
Property, plant and equipment, net of accumulated depreciation	1,321,684	1,374,831	- 53,147
Other assets	837,217	855,707	- 18,490
Total assets	5,864,872	5,956,947	- 92,075
Current liabilities:	2,649,566	2,732,800	- 83,234
Short-term debt, including current portion of long-term debt	228,660	260,531	- 31,871
Trade payables:			
Notes	236,753	236,970	- 217
Accounts	709,849	746,335	- 36,486
Other current liabilities	1,474,304	1,488,964	- 14,660
Noncurrent liabilities:	1,131,890	1,231,595	- 99,705
Long-term debt	707,335	712,385	- 5,050
Other long-term liabilities	424,555	519,210	- 94,655
Total liabilities	3,781,456	3,964,395	- 182,939
Panasonic Corporation shareholders' equity:	1,928,619	1,823,293	+ 105,326
Common stock	258,740	258,740	-
Capital surplus	980,943	984,111	- 3,168
Retained earnings	1,132,343	1,021,241	+ 111,102
Accumulated other comprehensive income (loss)	(212,647)	(193,251)	- 19,396
Treasury stock, at cost	(230,760)	(247,548)	+ 16,788
Noncontrolling interests	154,797	169,259	- 14,462
Total equity	2,083,416	1,992,552	+ 90,864
Total liabilities and equity	5,864,872	5,956,947	- 92,075

Note: Accumulated other comprehensive income (loss) breakdown:

	<u>December 31, 2015</u>	<u>March 31, 2015</u>	Yen (millions) <u>Difference</u>
Cumulative translation adjustments	(51,580)	11,858	- 63,438
Unrealized holding gains of available-for-sale securities	26,883	14,285	+ 12,598
Unrealized gains of derivative instruments	1,868	3,135	- 1,267
Pension liability adjustments	(189,818)	(222,529)	+ 32,711