

Notes to consolidated financial statements:

1. In order to be consistent with generally accepted financial reporting practices in Japan, operating profit, a non-GAAP measure, is presented as net sales less cost of sales and selling, general and administrative expenses. The Company believes that this is useful to investors in comparing the Company's financial results with those of other Japanese companies. Please refer to the accompanying consolidated statement of operation and Note 2 for the U.S. GAAP reconciliation.
2. Under U.S. GAAP, expenses associated with the implementation of early retirement programs at certain domestic and overseas companies and the impairment losses on goodwill and fixed assets would be included as part of operating profit in the statement of operations.
3. Assumption for going concern : None
4. Significant changes in Panasonic Corporation shareholders' equity: None
5. Significant subsequent events: None
6. The Company implemented the share exchange with Panasonic Information Systems Co., Ltd. (Panasonic IS) in order to make Panasonic a wholly-owing parent company and Panasonic IS a wholly-owned subsidiary on August 1, 2015. Shares of Panasonic IS were delisted from the Tokyo Stock Exchange as of July 29, 2015.
7. Number of consolidated companies as of September 30, 2015: 485
Number of associated companies under the equity method as of September 30, 2015: 93