

Consolidated Balance Sheets

	June 30, 2015	March 31, 2015	Yen (millions) Difference
Current assets:	3,496,951	3,412,740	+ 84,211
Cash and cash equivalents	1,247,544	1,280,408	- 32,864
Time deposits	22,449	18,470	+ 3,979
Trade receivables:			
Notes	79,907	79,055	+ 852
Accounts	912,217	937,986	- 25,769
Allowance for doubtful receivables	(26,142)	(24,947)	- 1,195
Inventories	843,583	762,670	+ 80,913
Other current assets	417,393	359,098	+ 58,295
Investments and advances	352,512	313,669	+ 38,843
Property, plant and equipment, net of accumulated depreciation	1,363,171	1,374,831	- 11,660
Other assets	824,951	855,707	- 30,756
Total assets	6,037,585	5,956,947	+ 80,638
Current liabilities:	2,769,304	2,732,800	+ 36,504
Short-term debt, including current portion of long-term debt	228,293	260,531	- 32,238
Trade payables:			
Notes	259,062	236,970	+ 22,092
Accounts	736,232	746,335	- 10,103
Other current liabilities	1,545,717	1,488,964	+ 56,753
Noncurrent liabilities:	1,161,227	1,231,595	- 70,368
Long-term debt	711,255	712,385	- 1,130
Other long-term liabilities	449,972	519,210	- 69,238
Total liabilities	3,930,531	3,964,395	- 33,864
Panasonic Corporation shareholders' equity:	1,940,485	1,823,293	+ 117,192
Common stock	258,740	258,740	--
Capital surplus	983,962	984,111	- 149
Retained earnings	1,057,647	1,021,241	+ 36,406
Accumulated other comprehensive income (loss)	(112,269)	(193,251)	+ 80,982
Treasury stock, at cost	(247,595)	(247,548)	- 47
Noncontrolling interests	166,569	169,259	- 2,690
Total equity	2,107,054	1,992,552	+ 114,502
Total liabilities and equity	6,037,585	5,956,947	+ 80,638

Note: Accumulated other comprehensive income (loss) breakdown:

	<u>June 30, 2015</u>	<u>March 31, 2015</u>	Yen (millions) <u>Difference</u>
Cumulative translation adjustments	48,569	11,858	+ 36,711
Unrealized holding gains of available-for-sale securities	29,595	14,285	+ 15,310
Unrealized gains of derivative instruments	135	3,135	- 3,000
Pension liability adjustments	(190,568)	(222,529)	+ 31,961