

Ficosa and Panasonic Start Capital and Business Alliance

Ficosa International, S.A. (Headquarters: Barcelona, Spain, CEO: Javier Pujol, “Ficosa”) and Panasonic Corporation (Headquarters: Osaka, Japan, President: Kazuhiro Tsuga, “Panasonic”) announced their agreement on a capital and business alliance on September 30th, 2014. Since various conditions, including approval from competent anti-trust authorities, have been fulfilled, Panasonic have completed investment in Ficosa and transfer of shares from Ficosa on June 30th. Then, Panasonic is participating in Ficosa’s management , and Ficosa and Panasonic start a business alliance.

Through this capital and business alliance, Ficosa and Panasonic will accelerate the fusion and further evolution of the ‘Comfort’ and ‘Safety’ areas which is indispensable for the next generation cockpit systems, an area that shows great potential for growth. As a result of a synergy of the alliance, both companies will facilitate the quick launch of electronic mirror systems business, and they will also expand a business alliance in the ADAS (Advanced Driver Assistance System) area in the future and connected infotainment systems through the In-vehicle telematics unit.

Panasonic has taken a 49% stake in Ficosa, and is planning to send four directors as Ficosa’s members of the board for participating in its management this time. Both of the companies will jointly keep discussing about strengthening their business, technological and capital partnership in the future.

About Ficosa

Ficosa has its headquarters in Barcelona, and it is one of the top-tier global provider dedicated to research, development, production and sales of safety, communication and efficiency systems for the automotive industry. Founded in 1949 and committed to innovation, development and human values, Ficosa currently has nearly 8.700 employees in 18 countries in Europe, North and South America and Asia, having consolidated sales of Euros 949 million in December 2014. Rear-vision systems (interior/side mirror) are Ficosa's main, globally renowned business, as recognised by the main OEMs worldwide.

URL: <http://ficosa.com/>

About Panasonic

Panasonic Corporation is a worldwide leader in the development of diverse electronics technologies and solutions for customers in the consumer electronics, housing, automotive, enterprise solutions and device industries. Since its founding in 1918, the company has expanded globally and now operates 468 subsidiaries and 94 associated companies worldwide, recording consolidated net sales of Yen 7.715 trillion for the year ended March 31, 2015. Committed to pursuing new value through innovation across divisional lines, the company uses its technologies to create a better life and a better world for its customers. To learn more about Panasonic: <http://www.panasonic.com/global>.

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[Reference]

Outline of Companies

	Ficosa	Panasonic
(1) Corporate name	Ficosa International, S.A.	Panasonic Corporation
(2) Head office	Gran Via Carlos III,98, Barcelona, Spain	1006, Oaza Kadoma, Kadoma City, Osaka, Japan
(3) Name and title of representative	President, José María Pujol Artigas CEO, Javier Pujol Artigas	President, Kazuhiro Tsuga
(4) Principal lines of business	Engineering, manufacture and sale of mechatronic and electronic systems mainly for the auto industry.	Manufacture and sale of electronic and electric equipment, etc.
(5) Stated capital	21,747 thousand euros	258,740 million yen
(6) Date established	Founded in 1949, but Ficosa International legally established 19 th July 1976	December 15, 1935
(7) Number of shares issued	723,706 shares	2,453,053,497 shares
(8) Fiscal year end	December 31 st	March 31 st
(9) Major shareholders and shareholding ratio	Ficosa Inversión, S.L. (95.21%) Directly and Indirectly (As of December 31, 2013)	Japan Trustee Services Bank, Ltd. (trust account) 6.08% The Master Trust Bank of Japan, Ltd. (trust account) 5.11% State Street Bank and Trust Company 3.60% Nippon Life Insurance Company 2.98% Panasonic Corporation Employee Shareholding Association 1.93% (As of March 31,2015)

(Note) Shareholding ratio is calculated by deducting the Company's treasury stock (141,789,018).