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**FOR IMMEDIATE RELEASE**

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**Panasonic Announces Voluntary Adoption of International Financial Reporting Standards**

Osaka, Japan, April 28, 2015 - Panasonic Corporation ([TSE:6752] "Panasonic") announced that its Board of Directors has resolved to voluntarily adopt International Financial Reporting Standards (IFRS) for its consolidated financial statements and documents in place of U.S. Generally Accepted Accounting Principles (U.S. GAAP). The change will be implemented from its year-end financial results for the fiscal year ending March 31, 2017.

By adopting group-wide common accounting rules, the Company will achieve high standardization of measures to control group companies, enhance corporate governance, and increase the corporate value by focusing on the cash flows.

The disclosure schedule (planned) for voluntary adoption of IFRS is as follows:

**Disclosure Schedule (Planned)**

Fiscal Year		Disclosure Materials	Accounting Standards
Fiscal year ending March 31, 2017	1 <sup>st</sup> , 2 <sup>nd</sup> and 3 <sup>rd</sup> quarter	Quarterly announcement of financial results, Quarterly report	U.S. GAAP
	Year end	Announcement of financial results, Financial documents under the Companies Act, Annual securities report	IFRS