

March 4, 2015

FOR IMMEDIATE RELEASE

**Media Contacts:**

*Megumi Kitagawa (Japan)*  
*Public Relations Group*  
*(Tel: +81-3-3574-5664)*

*Panasonic News Bureau (Japan)*  
*(Tel: +81-3-3542-6205)*

*Jim Reilly (U.S.)*  
*(Tel: +1-201-392-6067)*

*Anne Guennewig (Europe)*  
*(Tel: +49-611-235-457)*

**Investor Relations Contacts:**

*Yukie Takakuwa (Japan)*  
*Disclosure & Investor Relations Office*  
*(Tel: +81-6-6908-1121)*

*Yuko Iwatsu (U.S.)*  
*Panasonic Finance (America), Inc.*  
*(Tel: +1-201-348-7000)*

*Hiroko Carvell (Europe)*  
*Panasonic Finance (Europe) plc*  
*(Tel: +44-20-3008-6887)*

## **Panasonic Sets Terms and Conditions for its Domestic Unsecured Straight Bond Issues**

Osaka, Japan, March 4, 2015 - Panasonic Corporation ([TSE:6752] "Panasonic") announced that the Company today determined terms and conditions for the issues of unsecured straight bonds in Japan in the aggregate principal amount of 400 billion yen. The basic terms for these domestic unsecured straight bond issues was approved at Panasonic's board of directors of February 3, 2015.

Panasonic decided to issue the bonds in three series, with maturities of five (5), seven (7) and ten (10) years, respectively.

The terms and conditions for each series - namely Panasonic's Twelfth, Thirteenth and Fourteenth Series of Unsecured Straight Bonds - are set as follows:

Series name	Twelfth Series	Thirteenth Series	Fourteenth Series
Aggregate principal amount to be issued	220 billion yen	80 billion yen	100 billion yen
Denomination of each bond	100 million yen (a single kind)		
Coupon rate (per annum)	0.387%	0.568%	0.934%
Issue price	100% of the principal amount		
Interest payment dates	March 20 and September 20 of each year (First interest payment date will be September 20, 2015)		
Maturity date	March 19, 2020	March 18, 2022	March 19, 2025
Payment date	March 10, 2015		

- more -

**(Notes)**

- Panasonic intends to use the proceeds from the bond issues for Capital Expenditures and the Redemption of Bonds.
- Panasonic set up a shelf registration for the issue of bonds with a maximum possible amount of 400 billion yen on February 3, 2015.

(This press release does not constitute an offer of any securities for sale. This press release has been prepared for the purpose of publicly announcing the terms of Panasonic's issuance of unsecured straight bonds in Japan and not for the purpose of soliciting investment or engaging in any other similar activities. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from registration under the Securities Act.)