

Panasonic Corporation
Consolidated Balance Sheets **
June 30, 2014
With comparative figures for March 31, 2014

	Yen (millions)	
<u>Assets</u>	June 30, 2014	March 31, 2014
Current assets:		
Cash and cash equivalents	¥ 634,329	¥ 592,467
Time deposits	1,480	--
Trade receivables:		
Notes	76,255	73,458
Accounts	907,924	958,451
Allowance for doubtful receivables	(25,086)	(24,476)
Inventories	793,979	750,681
Other current assets	329,856	303,411
Total current assets	2,718,737	2,653,992
Investments and advances	283,540	271,804
Property, plant and equipment, net of accumulated depreciation	1,393,052	1,425,449
Other assets	840,631	861,749
Total assets	¥ 5,235,960	¥ 5,212,994
 <u>Liabilities and Equity</u>		
Current liabilities:		
Short-term debt, including current portion of long-term debt	¥ 124,660	¥ 84,738
Trade payables:		
Notes	240,690	200,363
Accounts	712,536	736,652
Other current liabilities	1,451,353	1,416,106
Total current liabilities	2,529,239	2,437,859
Noncurrent liabilities:		
Long-term debt	516,833	557,374
Other long-term liabilities	602,095	631,323
Total noncurrent liabilities	1,118,928	1,188,697
Total liabilities	3,648,167	3,626,556
Panasonic Corporation shareholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,109,501	1,109,501
Retained earnings	898,178	878,742
Accumulated other comprehensive income (loss) *	(455,605)	(451,699)
Treasury stock, at cost	(247,146)	(247,132)
Total Panasonic Corporation shareholders' equity	1,563,668	1,548,152
Noncontrolling interests	24,125	38,286
Total equity	1,587,793	1,586,438
Total liabilities and equity	¥ 5,235,960	¥ 5,212,994

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	June 30, 2014	March 31, 2014
Cumulative translation adjustments	¥ (185,750)	¥ (167,219)
Unrealized holding gains of available-for-sale securities	9,561	6,027
Unrealized gains (losses) of derivative instruments	895	(237)
Pension liability adjustments	(280,311)	(290,270)

** See Notes to consolidated financial statements on page 10.