

Panasonic Corporation
Consolidated Balance Sheets **
March 31, 2014
With comparative figures for March 31, 2013

	Yen (millions)	
	March 31, 2014	March 31, 2013
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	¥ 592,467	¥ 496,283
Time deposits	--	1,674
Trade receivables:		
Notes	73,458	56,752
Accounts	958,451	905,973
Allowance for doubtful receivables	(24,476)	(23,398)
Inventories	750,681	786,845
Other current assets	303,411	269,954
	<u>2,653,992</u>	<u>2,494,083</u>
Total current assets		
Investments and advances	271,804	276,978
Property, plant and equipment, net of accumulated depreciation	1,425,449	1,675,428
Other assets	861,749	951,323
	<u>861,749</u>	<u>951,323</u>
Total assets	<u>¥ 5,212,994</u>	<u>¥ 5,397,812</u>
<u>Liabilities and Equity</u>		
Current liabilities:		
Short-term debt, including current portion of long-term debt	¥ 84,738	¥ 480,304
Trade payables:		
Notes	200,363	52,205
Accounts	736,652	739,581
Other current liabilities	1,416,106	1,327,069
	<u>2,437,859</u>	<u>2,599,159</u>
Total current liabilities		
Noncurrent liabilities:		
Long-term debt	557,374	663,091
Other long-term liabilities	631,323	831,289
	<u>1,188,697</u>	<u>1,494,380</u>
Total noncurrent liabilities		
Total liabilities	<u>3,626,556</u>	<u>4,093,539</u>
Panasonic Corporation shareholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,109,501	1,110,686
Retained earnings	878,742	769,863
Accumulated other comprehensive income (loss) *	(451,699)	(628,229)
Treasury stock, at cost	(247,132)	(247,028)
	<u>1,548,152</u>	<u>1,264,032</u>
Total Panasonic Corporation shareholders' equity		
Noncontrolling interests	38,286	40,241
	<u>38,286</u>	<u>40,241</u>
Total equity	<u>1,586,438</u>	<u>1,304,273</u>
Total liabilities and equity	<u>¥ 5,212,994</u>	<u>¥ 5,397,812</u>

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	March 31, 2014	March 31, 2013
Cumulative translation adjustments	¥ (167,219)	¥ (297,015)
Unrealized holding gains (losses) of available-for-sale securities	6,027	(218)
Unrealized gains (losses) of derivative instruments	(237)	(4,573)
Pension liability adjustments	(290,270)	(326,423)

** See Notes to consolidated financial statements on pages 12-13.