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FOR IMMEDIATE RELEASE

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ANNOUNCEMENT OF FINANCIAL RESULTS

PANASONIC REPORTS FISCAL 2014 ANNUAL RESULTS

- Operating Profit Increased Significantly due mainly to Expanding Housing/Automotive Businesses and Improving Unprofitable Businesses -

Osaka, Japan, April 28, 2014 -- Panasonic Corporation (Panasonic [TSE:6752]) today reported its consolidated financial results for the year ended March 31, 2014 (fiscal 2014).

Consolidated Results

Consolidated group sales for fiscal 2014 increased by 6% to 7,736.5 billion yen from 7,303.0 billion yen in the year ended March 31, 2013 (fiscal 2013). Yen depreciation contributed to sales increase. Automotive related business grew in sales with global market recovering, and sales of housing related business increased by capturing demand before the consumption tax hike in Japan. Meantime, focusing on profitability rather than sales volume, sales in digital consumer-related business decreased. Of the consolidated group total, domestic sales amounted to 3,897.9 billion yen, up by 3% from 3,790.4 billion yen and overseas sales increased by 9% to 3,838.6 billion yen from 3,512.6 billion yen.

During fiscal 2014 under review, despite some economic slowdown in emerging countries including India, the global economy moderately continued to recover with a pickup in Europe, a continuing stock market recovery and the robust consumer spending

- more -

in the U.S., and a further stock market recovery, yen depreciation and a surge in consumer spending before Japanese consumption tax hike in Japan.

Under such business circumstances, Panasonic launched its new mid-term management plan, "Cross-Value Innovation 2015 (CV2015)" in fiscal 2014. Under its new basic group formation through business division system, the company has been promoted four initiatives; eliminating unprofitable business, improving its financial position, expanding business and improving efficiency by shifting from in-house approach, and enhancing its growth strategy from customers' viewpoint. Under "Cross-Value Innovation," beyond the existing frameworks and combining various and unique strengths in the Group, Panasonic has come to enable more value creation for customers.

Operating profit¹ significantly increased by 90% to 305.1 billion yen from 160.9 billion yen a year ago due to improving unprofitable businesses. Implementing corporate-wide fixed cost reduction and streamlining of material cost also contributed to profitability. In other income (deductions), the business restructuring expenses of 207.4 billion yen including impairment losses of fixed assets were incurred. A one-off gain of 79.8 billion yen from the pension scheme change and gain of 78.7 billion yen from transferring of healthcare business were also recorded. Accordingly, both pre-tax income and net income attributable to Panasonic Corporation turned profitable. Pre-tax income improved significantly to 206.2 billion yen from a loss of 398.4 billion yen, and net income attributable to Panasonic Corporation improved to 120.4 billion yen from a loss of 754.3 billion yen, respectively.

Breakdown by Segment

The company changed its group organization on April 1, 2013, resulting in the five reportable segments from eight. Accordingly, segment information for fiscal 2013 has been reclassified to conform to the presentation for fiscal 2014.

The company's annual consolidated sales and profits by segment with previous year comparisons are summarized as follows:

¹ For information about operating profit, see Note 2 of the Notes to consolidated financial statements on page 12.

Appliances

Sales increased by 10% to 1,196.6 billion yen from 1,089.4 billion yen a year ago due mainly to sales increase in Japan thanks to a surge in consumer spending before Japanese consumption tax hike, despite sales decrease in household air conditioners in China. Segment profit decreased by 22% to 28.5 billion yen, compared with 36.4 billion yen a year ago. Streamlining and cost reductions were unable to offset negative impact of yen depreciation on products manufactured overseas importing to Japan.

Eco Solutions

Sales increased by 10% to 1,846.6 billion yen from 1,673.2 billion yen a year ago with favorable sales in all Business Divisions due mainly to a surge in consumer spending before the consumption tax hike in Japan. Segment profit significantly increased by 51% to 95.0 billion yen from 62.8 billion yen a year ago due mainly to sales increase and cost reduction offsetting negative impact of yen depreciation.

AVC Networks

Sales decreased by 3% to 1,573.4 billion yen from 1,621.4 billion yen a year ago. Despite steady sales in B to B, sales in B to C declined due mainly to termination of PDP business. Segment profit significantly improved by 159% to 21.5 billion yen from 8.3 billion yen a year ago due mainly to sales increase in B to B and business restructuring especially in TVs and panel businesses.

Automotive & Industrial Systems

Sales increased by 9% to 2,737.6 billion yen from 2,518.0 billion yen a year ago due mainly to yen depreciation and sales growth in automotive related business including Automotive Infotainment Systems Business Division. Segment profit significantly improved by 191% to 85.7 billion yen from 29.5 billion yen a year ago due mainly to favorable sales in automotive related business and positive impact of yen depreciation.

Other

Sales decreased by 5% to 958.0 billion yen from 1,008.8 billion yen a year ago due mainly to the SANYO-related business transfers implemented in fiscal 2013. Segment profit increased by 488% to 20.0 billion yen from 3.4 billion yen a year ago.

Consolidated Financial Position

Net cash provided by operating activities for the year ended March 31, 2014 amounted to 582.0 billion yen, an increase of 243.2 billion yen from a year ago. Net cash provided by investing activities amounted to 12.1 billion yen, a decrease of 4.3 billion yen from a year ago. Accordingly, free cash flow (net cash provided by operating activities plus net cash provided by investing activities) amounted to 594.1 billion yen, an increase of 238.9 billion yen from a year ago due primarily to an increase in operating profit, a decrease in capital expenditures and a gain from business transfer of healthcare business. Net cash used in financing activities amounted to 532.3 billion yen, an increase of 41.2 billion yen from a year ago due mainly to a reduction in interest-bearing debt including short-term bonds and long-term debts. Taking into consideration the exchange rate fluctuations, cash and cash equivalents totaled 592.5 billion yen as of March 31, 2014, an increase of 96.2 billion yen compared with a year ago.

The company's consolidated total assets as of March 31, 2014 decreased by 184.8 billion yen to 5,213.0 billion yen from the end of fiscal 2013 due mainly to the impairment losses of property, plant and equipment and business transfers including healthcare business despite an increase by the impact of the yen depreciation. Total liabilities decreased by 466.9 billion yen to 3,626.6 billion yen due to a decrease in retirement and severance benefits and a reduction in interest-bearing debt including short-term bond and the 7th unsecured straight bond redemption. Panasonic Corporation shareholders' equity increased by 284.2 billion yen compared with the end of fiscal 2013 to 1,548.2 billion yen as of March 31, 2014. This was due mainly to net income for the year and an improvement in accumulated other comprehensive income (loss) along with yen depreciation. Adding noncontrolling interests to Panasonic Corporation shareholders' equity, total equity was 1,586.4 billion yen.

Dividend

Total cash dividends for fiscal 2014, ended March 31, 2014, are expected to be 13.0 yen per share, including an interim dividend of 5.0 yen per share paid on December 5, 2013.

Forecast for Fiscal 2015

Consolidated financial forecasts for fiscal 2015 as of April 28, 2014 are:

Sales: 7,750.0 billion yen (vs. FY14: +0%)

Operating profit: 310.0 billion yen (vs. FY14: +2%)

Income before income taxes² : 120.0 billion yen (vs. FY14: -42%)

Net income attributable to Panasonic Corporation: 140.0 billion yen (vs. FY14: +16%)

Panasonic Corporation is one of the world's leading manufacturers of electronic and electric products for consumer, business and industrial use. Panasonic's shares are listed on the Tokyo and Nagoya stock exchanges.

For more information, please visit the following web sites:

Panasonic home page URL: <http://panasonic.net/>

Panasonic IR web site URL: <http://panasonic.net/ir/>

² Factors affecting the forecast for other income (deductions) of 190.0 billion yen (the difference between operating profit and income before income taxes) include business restructuring expenses of 90.0 billion yen.

Disclaimer Regarding Forward-Looking Statements

This press release includes forward-looking statements (that include those within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934) about Panasonic and its Group companies (the Panasonic Group). To the extent that statements in this press release do not relate to historical or current facts, they constitute forward-looking statements. These forward-looking statements are based on the current assumptions and beliefs of the Panasonic Group in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Panasonic Group's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Panasonic undertakes no obligation to publicly update any forward-looking statements after the date of this press release. Investors are advised to consult any further disclosures by Panasonic in its subsequent filings under the Financial Instrument and Exchange Act of Japan (the FIEA) and other publicly disclosed documents.

The risks, uncertainties and other factors referred to above include, but are not limited to, economic conditions, particularly consumer spending and corporate capital expenditures in the United States, Europe, Japan, China and other Asian countries; volatility in demand for electronic equipment and components from business and industrial customers, as well as consumers in many product and geographical markets; currency rate fluctuations, notably between the yen, the U.S. dollar, the euro, the Chinese yuan, Asian currencies and other currencies in which the Panasonic Group operates businesses, or in which assets and liabilities of the Panasonic Group are denominated; the possibility of the Panasonic Group incurring additional costs of raising funds, because of changes in the fund raising environment; the ability of the Panasonic Group to respond to rapid technological changes and changing consumer preferences with timely and cost-effective introductions of new products in markets that are highly competitive in terms of both price and technology; the possibility of not achieving expected results on the alliances or mergers and acquisitions including the business reorganization after the acquisition of all shares of Panasonic Electric Works Co., Ltd. and SANYO Electric Co., Ltd.; the ability of the Panasonic Group to achieve its business objectives through joint ventures and other collaborative agreements with other companies; the ability of the Panasonic Group to maintain competitive strength in many product and geographical areas; the possibility of incurring expenses resulting from any defects in products or services of the Panasonic Group; the possibility that the Panasonic Group may face intellectual property infringement claims by third parties; current and potential, direct and indirect restrictions imposed by other countries over trade, manufacturing, labor and operations; fluctuations in market prices of securities and other assets in which the Panasonic Group has holdings or changes in valuation of long-lived assets, including property, plant and equipment and goodwill, deferred tax assets and uncertain tax positions; future changes or revisions to accounting policies or accounting rules; as well as natural disasters including earthquakes, prevalence of infectious diseases throughout the world, disruption of supply chain and other events that may negatively impact business activities of the Panasonic Group. The factors listed above are not all-inclusive and further information is contained in the most recent English translated version of Panasonic's securities reports under the FIEA and any other documents which are disclosed on its website.

(Financial Tables and Additional Information Attached)

Panasonic Corporation
Consolidated Statements of Operations and
Consolidated Statements of Comprehensive Income (Loss)*
(Year ended March 31)

Consolidated Statements of Operations

	<u>Yen (millions)</u>		<u>Percentage 2014/2013</u>
	<u>2014</u>	<u>2013</u>	
Net sales	¥ 7,736,541	¥ 7,303,045	106%
Cost of sales	(5,638,869)	(5,419,888)	
Selling, general and administrative expenses	(1,792,558)	(1,722,221)	
Interest income	10,632	9,326	
Dividends received	1,992	3,686	
Interest expense	(21,911)	(25,601)	
Expenses associated with the implementation of early retirement programs *	(32,034)	(38,437)	
Other income (deductions), net *	<u>(57,568)</u>	<u>(508,296)</u>	
Income (loss) before income taxes	206,225	(398,386)	--
Provision for income taxes	(89,665)	(384,673)	
Equity in earnings of associated companies	<u>5,085</u>	<u>7,891</u>	
Net income (loss)	121,645	(775,168)	--
Less net income (loss) attributable to noncontrolling interests	<u>1,203</u>	<u>(20,918)</u>	
Net income (loss) attributable to Panasonic Corporation	<u>¥ 120,442</u>	<u>¥ (754,250)</u>	--
Net income (loss) attributable to Panasonic Corporation, basic per common share	52.10 yen	(326.28) yen	
per ADS	52.10 yen	(326.28) yen	
Net income (loss) attributable to Panasonic Corporation, diluted per common share *	--	--	
per ADS *	--	--	
 <Supplementary Information *>			
Depreciation (tangible assets)	¥ 278,792	¥ 277,582	
Capital investment **	¥ 217,033	¥ 310,866	
R&D expenditures	¥ 478,817	¥ 502,223	
Number of employees (March 31)	271,789	293,742	

Consolidated Statements of Comprehensive Income (Loss)

	<u>Yen (millions)</u>		<u>Percentage 2014/2013</u>
	<u>2014</u>	<u>2013</u>	
Net income (loss)	¥ 121,645	¥ (775,168)	--
Other comprehensive income (loss), net of tax			
Translation adjustments	136,633	198,287	
Unrealized holding gains (losses) of available-for-sale securities	6,201	(13,416)	
Unrealized gains (losses) of derivative instruments	4,300	(845)	
Pension liability adjustments	<u>38,551</u>	<u>(62,481)</u>	
	<u>185,685</u>	<u>121,545</u>	
Comprehensive income (loss)	307,330	(653,623)	--
Less comprehensive income (loss) attributable to noncontrolling interests	<u>10,358</u>	<u>(6,299)</u>	
Comprehensive income (loss) attributable to Panasonic Corporation	<u>¥ 296,972</u>	<u>¥ (647,324)</u>	--

(Parentheses indicate expenses, deductions or losses.)

* See Notes to consolidated financial statements on pages 12-13.

** These figures are calculated on an accrual basis.

Panasonic Corporation
Consolidated Balance Sheets **
March 31, 2014
With comparative figures for March 31, 2013

	Yen (millions)	
	March 31, 2014	March 31, 2013
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	¥ 592,467	¥ 496,283
Time deposits	--	1,674
Trade receivables:		
Notes	73,458	56,752
Accounts	958,451	905,973
Allowance for doubtful receivables	(24,476)	(23,398)
Inventories	750,681	786,845
Other current assets	303,411	269,954
Total current assets	<u>2,653,992</u>	<u>2,494,083</u>
Investments and advances	271,804	276,978
Property, plant and equipment, net of accumulated depreciation	1,425,449	1,675,428
Other assets	861,749	951,323
Total assets	<u>¥ 5,212,994</u>	<u>¥ 5,397,812</u>
<u>Liabilities and Equity</u>		
Current liabilities:		
Short-term debt, including current portion of long-term debt	¥ 84,738	¥ 480,304
Trade payables:		
Notes	200,363	52,205
Accounts	736,652	739,581
Other current liabilities	1,416,106	1,327,069
Total current liabilities	<u>2,437,859</u>	<u>2,599,159</u>
Noncurrent liabilities:		
Long-term debt	557,374	663,091
Other long-term liabilities	631,323	831,289
Total noncurrent liabilities	<u>1,188,697</u>	<u>1,494,380</u>
Total liabilities	<u>3,626,556</u>	<u>4,093,539</u>
Panasonic Corporation shareholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,109,501	1,110,686
Retained earnings	878,742	769,863
Accumulated other comprehensive income (loss) *	(451,699)	(628,229)
Treasury stock, at cost	(247,132)	(247,028)
Total Panasonic Corporation shareholders' equity	<u>1,548,152</u>	<u>1,264,032</u>
Noncontrolling interests	38,286	40,241
Total equity	<u>1,586,438</u>	<u>1,304,273</u>
Total liabilities and equity	<u>¥ 5,212,994</u>	<u>¥ 5,397,812</u>

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	March 31, 2014	March 31, 2013
Cumulative translation adjustments	¥ (167,219)	¥ (297,015)
Unrealized holding gains (losses) of available-for-sale securities	6,027	(218)
Unrealized gains (losses) of derivative instruments	(237)	(4,573)
Pension liability adjustments	(290,270)	(326,423)

** See Notes to consolidated financial statements on pages 12-13.

Panasonic Corporation
Consolidated Information by Segment *
(Year ended March 31)

By Segment:

	<u>Yen (billions)</u>		Percentage <u>2014/2013</u>
	<u>2014</u>	<u>2013</u>	
[Sales]			
Appliances	¥ 1,196.6	¥ 1,089.4	110%
Eco Solutions	1,846.6	1,673.2	110%
AVC Networks	1,573.4	1,621.4	97%
Automotive & Industrial Systems	2,737.6	2,518.0	109%
Other	<u>958.0</u>	<u>1,008.8</u>	95%
Subtotal	8,312.2	7,910.8	105%
Eliminations and adjustments	<u>(575.7)</u>	<u>(607.8)</u>	--
Consolidated total	<u>¥ 7,736.5</u>	<u>¥ 7,303.0</u>	106%
[Segment Profit]*			
Appliances	¥ 28.5	¥ 36.4	78%
Eco Solutions	95.0	62.8	151%
AVC Networks	21.5	8.3	259%
Automotive & Industrial Systems	85.7	29.5	291%
Other	<u>20.0</u>	<u>3.4</u>	588%
Subtotal	250.7	140.4	179%
Eliminations and adjustments	<u>54.4</u>	<u>20.5</u>	--
Consolidated total	<u>¥ 305.1</u>	<u>¥ 160.9</u>	190%

* See Notes to consolidated financial statements on pages 12-13.

Panasonic Corporation
Consolidated Statement of Equity *
(Years ended March 31, 2014 and 2013)

Yen (millions)

	Common stock	Capital surplus	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Panasonic Corporation shareholders' equity	Noncontrolling interests	Total equity
(Year ended March 31, 2014)								
Balances at beginning of period	¥ 258,740	¥ 1,110,686	¥ 769,863	¥ (628,229)	¥ (247,028)	¥ 1,264,032	¥ 40,241	¥ 1,304,273
Gain (loss) from sale of treasury stock			(5)			(5)		(5)
Cash dividends			(11,558)			(11,558)	(13,628)	(25,186)
Increase (decrease) mainly in capital transactions		(1,185)				(1,185)	1,315	130
Disclosure of comprehensive income (loss)								
Net income			120,442			120,442	1,203	121,645
Translation adjustments				129,796		129,796	6,837	136,633
Unrealized holding gains (losses) of available-for-sale securities				6,245		6,245	(44)	6,201
Unrealized gains (losses) of derivative instruments				4,336		4,336	(36)	4,300
Pension liability adjustments				36,153		36,153	2,398	38,551
Total comprehensive income						296,972	10,358	307,330
Repurchase of common stock, net					(104)	(104)		(104)
Balances at end of period	¥ 258,740	¥ 1,109,501	¥ 878,742	¥ (451,699)	¥ (247,132)	¥ 1,548,152	¥ 38,286	¥ 1,586,438

	Common stock	Capital surplus	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Panasonic Corporation shareholders' equity	Noncontrolling interests	Total equity
(Year ended March 31, 2013)								
Balances at beginning of period	¥ 258,740	¥ 1,117,530	¥ 1,535,689	¥ (735,155)	¥ (247,018)	¥ 1,929,786	¥ 47,780	¥ 1,977,566
Gain (loss) from sale of treasury stock			(17)			(17)		(17)
Cash dividends			(11,559)			(11,559)	(10,549)	(22,108)
Increase (decrease) mainly in capital transactions		(6,844)				(6,844)	9,309	2,465
Disclosure of comprehensive income (loss)								
Net income (loss)			(754,250)			(754,250)	(20,918)	(775,168)
Translation adjustments				185,153		185,153	13,134	198,287
Unrealized holding gains (losses) of available-for-sale securities				(13,501)		(13,501)	85	(13,416)
Unrealized gains (losses) of derivative instruments				(845)		(845)		(845)
Pension liability adjustments				(63,881)		(63,881)	1,400	(62,481)
Total comprehensive income (loss)						(647,324)	(6,299)	(653,623)
Repurchase of common stock, net					(10)	(10)		(10)
Balances at end of period	¥ 258,740	¥ 1,110,686	¥ 769,863	¥ (628,229)	¥ (247,028)	¥ 1,264,032	¥ 40,241	¥ 1,304,273

* See Notes to consolidated financial statements on pages 12-13.

Panasonic Corporation
Consolidated Statements of Cash Flows *
(Year ended March 31)

	<u>Yen (millions)</u>	
	<u>2014</u>	<u>2013</u>
<i><u>Cash flows from operating activities:</u></i>		
Net income (loss)	¥ 121,645	¥ (775,168)
Adjustments to reconcile net income (loss) to net cash provided by operating activities:		
Depreciation and amortization	331,083	339,367
Net (gain) loss on sale of investments	(25,769)	(29,125)
Cash effects of changes in, excluding acquisition:		
Trade receivables	(34,882)	128,088
Inventories	64,601	64,625
Trade payables	124,467	(68,282)
Retirement and severance benefits	(140,422)	(8,811)
Other	<u>141,227</u>	<u>688,056</u>
Net cash provided by operating activities	<u>581,950</u>	<u>338,750</u>
<i><u>Cash flows from investing activities:</u></i>		
Proceeds from disposition of investments and advances	63,185	195,401
Increase in investments and advances	(18,226)	(4,144)
Capital expenditures	(201,735)	(320,168)
Proceeds from disposals of property, plant and equipment	53,321	146,562
(Increase) decrease in time deposits	1,674	36,795
Other	<u>113,909</u>	<u>(38,040)</u>
Net cash provided by investing activities	<u>12,128</u>	<u>16,406</u>
<i><u>Cash flows from financing activities:</u></i>		
Increase (decrease) in short-term debt	(159,393)	(242,286)
Increase (decrease) in long-term debt	(342,761)	(225,672)
Dividends paid to Panasonic Corporation shareholders	(11,558)	(11,559)
Dividends paid to noncontrolling interests	(13,628)	(10,549)
(Increase) decrease in treasury stock	(109)	(27)
Purchase of noncontrolling interests and Other	<u>(4,866)</u>	<u>(965)</u>
Net cash used in financing activities	<u>(532,315)</u>	<u>(491,058)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>34,421</u>	<u>57,774</u>
Net increase (decrease) in cash and cash equivalents	96,184	(78,128)
Cash and cash equivalents at beginning of period	<u>496,283</u>	<u>574,411</u>
Cash and cash equivalents at end of period	<u>¥ 592,467</u>	<u>¥ 496,283</u>

* See Notes to consolidated financial statements on pages 12-13.

Notes to consolidated financial statements:

1. The company's consolidated financial statements are prepared in conformity with U.S. generally accepted accounting principles (U.S. GAAP).
2. In order to be consistent with generally accepted financial reporting practices in Japan, operating profit, a non-GAAP measure, is presented as net sales less cost of sales and selling, general and administrative expenses. The company believes that this is useful to investors in comparing the company's financial results with those of other Japanese companies. Please refer to the accompanying consolidated statement of operation and Note 3 for the U.S. GAAP reconciliation.
3. Under U.S. GAAP, expenses associated with the implementation of early retirement programs at certain domestic and overseas companies and the impairment losses on goodwill and fixed assets would be included as part of operating profit in the statement of operations.
4. In other income (deductions), the company incurred expenses associated with the implementation of early retirement programs of certain domestic and overseas companies.
5. Other income (deductions), net includes the impairment losses of fixed assets. A one-off gain from the pension scheme change and gain from transferring of healthcare business are included in Other income (deductions), net for fiscal 2014.
6. The impairment losses of goodwill and intangible assets, and an increase in the valuation allowances to deferred tax assets are included in Other of cash flows from operating activities in fiscal 2013.
7. In conformity with U.S. GAAP, the company increased the valuation allowances to deferred tax assets and incurred provision for income taxes in fiscal 2013.

8. Per share data (Years ended March 31)

	<u>2014</u>	<u>2013</u>
Net income (loss) attributable to		
Panasonic Corporation (millions of yen)	120,442	(754,250)
Average common shares outstanding		
(number of shares)	2,311,618,296	2,311,683,353
Net income (loss) attributable to		
Panasonic Corporation per share:		
Basic	52.10 yen	(326.28) yen
Diluted	-	-

Diluted net income (loss) per share attributable to Panasonic Corporation common shareholders has been omitted because the company did not have potentially dilutive common shares that were outstanding for the period.

9. The figures in Eliminations and adjustments include earnings and expenses which are not attributable to any reportable segments, for the purpose of evaluating operating results of each segment, and consolidation adjustments (including amortization of intangible assets and differences of accounting principles).

10. In the first quarter of fiscal 2014, the company's management and labor unions agreed to reduce the employee's bonuses. As a result of the agreements, the company and certain domestic subsidiaries reversed accrued employee's bonus expenses, included in Other current liabilities in the consolidated balance sheet as of March 31, 2013. This revision is change in accounting estimate under U.S. GAAP. Accordingly, the amounts of Operating profit and Income before income taxes are increased by 20.1 billion yen, respectively, for the first quarter of the fiscal 2014.
11. In the first quarter of fiscal 2014, the company and certain domestic subsidiaries decided to make a transition from the defined benefit pension plan to the defined contribution pension plan, effective from future contributions made on or after July 1, 2013. Under U.S. GAAP, upon this decision, any decrease in projected benefit obligations (PBO) due to a plan amendment in the past is required to be immediately recognized in the profit and loss. Accordingly, the company posted a gain of 79.8 billion yen in Other income (deductions), net in the consolidated statement of income for the first quarter of the fiscal 2014. This gain in other income represents a decrease in PBO due to a plan amendment in the past, and it does not have any impact on payments to employees.
12. From fiscal 2014, Retained earnings on the consolidated balance sheets and consolidated statement of equity present the total amount of Legal reserve and Retained earnings which were separately presented until fiscal 2013.
13. The company's segments are classified according to a divisional company-based management system, which focuses on global consolidated management by each divisional company, in order to ensure consistency of its internal management structure and disclosure.

The company restructured its Group organization on April 1, 2013, under which the company changed the number of segments from eight to five. Accordingly, the figures for each segment in fiscal 2013 have been reclassified to conform to the presentation for fiscal 2014.

14. Number of consolidated companies: 505 (including parent company)
15. Number of associated companies under the equity method: 92

Basic Accounting Policies:

Details relating the basic accounting policies have been omitted because there were no significant changes from the latest annual securities report filed on June 27, 2013.

Panasonic Group

1. Outline of the Panasonic Group

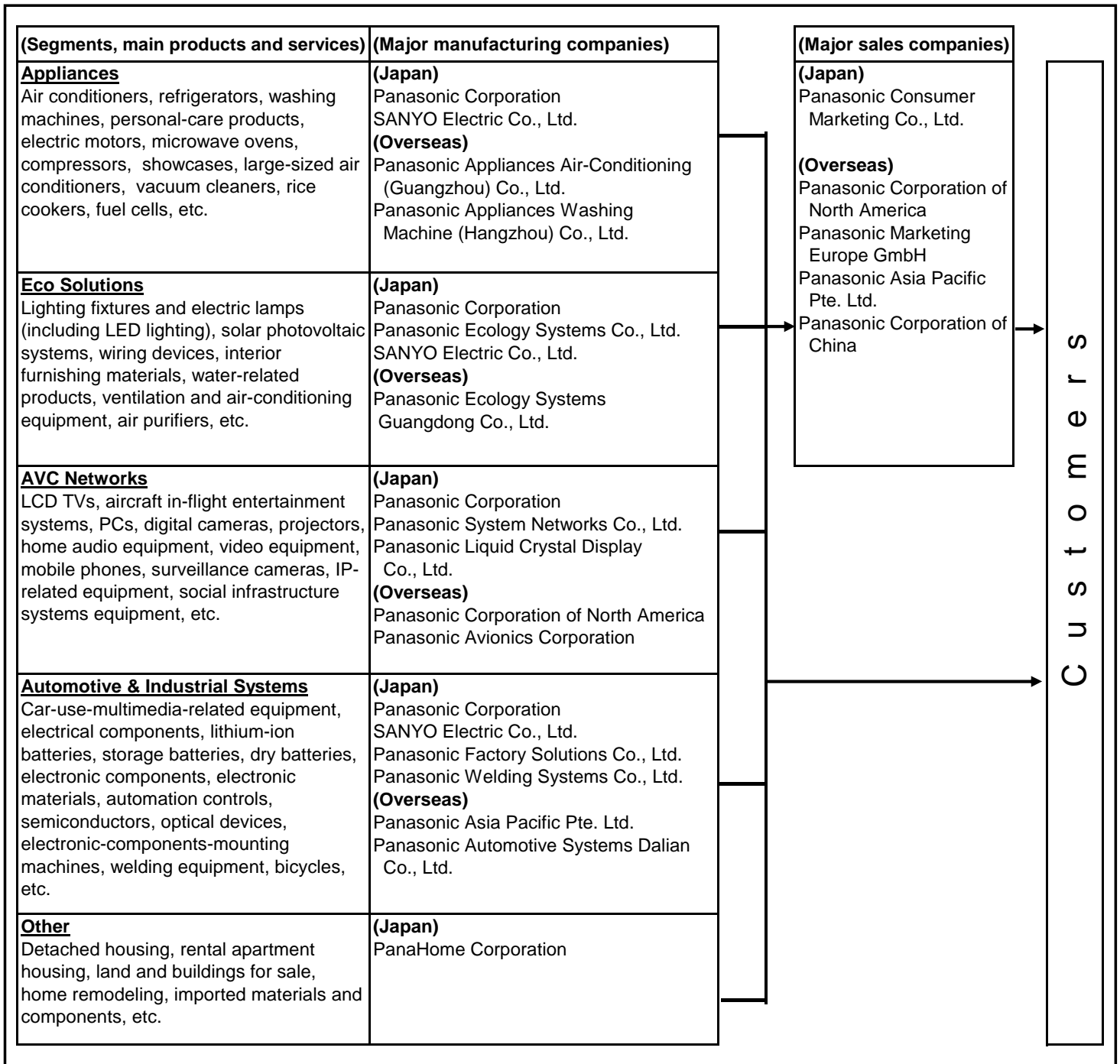
The Panasonic Group is comprised primarily of the parent Panasonic Corporation and 504 consolidated subsidiaries in and outside of Japan, operating in close cooperation with each other. As a comprehensive electronics manufacturer, Panasonic is engaged in production, sales and service activities in a broad array of business areas.

Panasonic supplies spectrum of electric/electronic equipment and related products, which is categorized into the following five segments: Appliances, Eco Solutions, AVC Networks, Automotive & Industrial Systems, and Other.

The company restructured its Group organization on April 1, 2013, under which the company changed the number of segments from eight to five.

2. Panasonic Group

As of March 31, 2014



Management Policy

(1) Basic Policy for Corporate Management

Panasonic has operated business under the basic management philosophy since its establishment in 1918, which sets forth that the mission as a business enterprise is to contribute to progress and development of society and well-being of people through business activities, thereby offering better quality of life throughout the world. Continuing to pursue 'a better living' for customers, Panasonic will grow sustainably in its corporate value to satisfy shareholders, investors, customers, business partners and all other stakeholders.

(2) Basic Policy for Providing Return to Shareholders

Panasonic has been doing business prioritizing profit return to shareholders since the establishment. Returning on capital investment by shareholders, Panasonic, in principle distributes profit to shareholders based on business performance aiming for stable and continuous growth in dividends and targeting a dividend payout ratio of between 30% and 40% with respect to consolidated net income attributable to Panasonic Corporation. Panasonic repurchases its own shares to maximize shareholders' value per share and return on capital, taking comprehensively into consideration strategic investments and the company's financial condition.

In the fiscal 2013, since the company recorded a significant net loss for the second consecutive year, the company prioritized to urgently improve its financial position. It was with deep regret that the company did not distribute dividend for the fiscal 2013.

In the fiscal 2014, the company's financial position and business result were steadily improved by implementing company-wide measures such as improving profitability and generating free cash flow, and resuming dividend payment. The company paid an interim dividend of 5 yen per share on December 5, 2013 and plans to pay a year-end dividend of 8 yen per share, resulting in the annual cash dividend of 13 yen per share. Meanwhile, the company did not repurchase its own shares, except for acquiring fractions of a trading unit and other minor transactions.

(3) Corporate Management Strategies and Challenges

In fiscal 2015, the global economy is expected to moderately grow overall, for steady economic recovery in Europe and the U.S., growth in emerging countries, and aggressive capital investment and public investment in Japan, despite concerns such as geopolitical risks, the impact of the U.S. tapering monetary easing, and the consumption tax rate hike in Japan.

Panasonic's fiscal 2015, the second year of the mid-term management plan "Cross-Value Innovation 2015 (CV2015)," is defined as a year to consolidate a foundation to achieve CV2015 and set growth strategy for a 'new Panasonic' in fiscal 2019, and make further progress in the plan.

To consolidate a foundation to achieve CV2015, Panasonic will complete its business restructuring, defining its business divisions as a core of business and accelerate reforms to achieve the target of operating profit ratios of more than 5% in each business division.

Panasonic has accelerated business restructuring to complete restructuring on its major challenges in fiscal 2014. In fiscal 2015, Panasonic will work toward its future, reforming to create a strong business structure.

As part of change to Business Division-based management started in fiscal 2014 with 49 business divisions, Panasonic assessed a future of every business and took measures on underperforming businesses, resulting in the company starting fiscal 2015 with 43 business divisions. Panasonic will improve profitability, changing and evolving through initiatives such as business focus shifting into new business areas.

To set growth strategy for 'new Panasonic', Panasonic has set sales target in fiscal 2019: 2 trillion yen each in consumer electronics business, housing business and automotive business respectively, 2.5 trillion yen in B to B solutions business and 1.5 trillion yen in device business, to grow with profitability, including unconventional measures in five business areas. Panasonic group-wide sales target is at the scale of 10 trillion yen, summing up contribution from all these businesses.

1) Consumer electronics business

Consumer electronics business of Appliances Company and AVC Networks Company will be integrated to bring together their strengths, the capability in Appliances Company to adapt products appropriate for global customer lifestyle, and the global development and digital technology in AVC Networks Company. As a result, a new and more competitive consumer electronics business will be created.

2) Housing business

In Japan, Panasonic will aggressively capture home remodeling market, where the expansion is expected. Panasonic will work to acquire new customers by revamping nationwide showrooms handling remodeling, and strengthen its ability to propose directly to home owners through PanaHome Reform Corporation established in fiscal 2014.

Panasonic will expand housing business overseas especially in Turkey, CIS and the Middle East through the sales channels obtained by Viko Elektrik ve Elektronik Endüstri Sanayi ve Ticaret Anonim Şirketi, a Turkish manufacturer of electrical equipment and materials.

3) Automotive business

In automotive battery business, Panasonic will vigorously expand business by making appropriate investment in both cylindrical li-ion batteries for U.S. electric vehicle manufacturers and prismatic li-ion batteries, and other types. In infotainment business, Panasonic will differentiate its products from competitors' with head-up displays and cockpit systems equipped with the company's cutting-edge digital AV and IT technology.

4) B to B solutions business

Panasonic will focus on sectors where significant growth is expected and establish customer-centered businesses like its Avionics business where the development, manufacturing and sales are integrated. Panasonic will also set up engineering companies in various geographical areas and develop new businesses, putting together all products in each geographical area and each customer to provide optimal solutions.

5) Device business (excluding automotive-use devices)

Panasonic will make use of strength of its core technology in energy devices and other fields based on its capability to propose solutions in a wide range of business area. This will enable Panasonic to expand this business with more focused efforts to capture business opportunities in industrial fields where miniaturization, integration, and module system introduction are required.

In order to achieve the sales target at the scale of 10 trillion yen in fiscal 2019, Panasonic will further evolve its operation from business focused to region focused approach, thus bringing it closer to customer perspective. Panasonic will define its operation into five businesses, combining them into three regional categories: Japan, Europe and the Americas (including Central and South America), and strategic regions including Asia, China, the Middle East and Africa. Panasonic will set growth strategy assessing where its business resources should be allocated. To capture business opportunities in overseas strategic regions particularly where the growth potential exists, Panasonic established the Strategic Regions Business Promotion Division as of April 2014, to grow in the market as part of its post-Japan strategy.

In fiscal 2015, not only focusing on the mid-term management plan of CV2015 and targeting towards fiscal 2019, Panasonic will also consolidate its foundations for a new Panasonic with growth potential and strengthen its group-wide strategic efforts.

**Supplemental Consolidated Financial Data for Fiscal 2014
ended March 31, 2014**

Note: The company restructured its Group organization on April 1, 2013, under which the company changed the number of segments from eight to five. Accordingly, the figures for each segment in fiscal 2013 have been reclassified to conform to the presentation for fiscal 2014.

1. Segment Information

yen(billions)

	Fiscal 2014 Results				
	Sales	14/13	Segment Profit	% of sales	14/13
Appliances	1,196.6	110%	28.5	2.4%	78%
Eco Solutions	1,846.6	110%	95.0	5.1%	151%
AVC Networks	1,573.4	97%	21.5	1.4%	259%
Automotive & Industrial Systems	2,737.6	109%	85.7	3.1%	291%
Other	958.0	95%	20.0	2.1%	588%
Total	8,312.2	105%	250.7	3.0%	179%
Eliminations and Adjustments *1	-575.7	-	54.4	-	-
Consolidated total	7,736.5	106%	305.1	3.9%	190%
Appliances (production and sales consolidated) *2	1,618.0	110%	48.2	3.0%	82%
AVC Networks (production and sales consolidated) *2	1,780.5	97%	8.8	0.5%	-

*1 The figures in "Eliminations and Adjustments" include earnings and expenses which are not attributable to any reportable segments, for the purpose of evaluating operating results of each segment, and consolidation adjustments (including amortization of intangible assets and differences of accounting principles).

*2 The figures in "Appliances (production and sales consolidated)" and "AVC Networks (production and sales consolidated)" include the sales and profits of sales division for consumer products, which are included in "Eliminations and Adjustments."

2. Business Division Information

yen(billions)

		Fiscal 2014 Results	
		Sales	14/13
Appliances	Air-Conditioner BD	382.2	107%
	Refrigerator BD	125.4	114%
	Laundry Systems and Vacuum Cleaner BD	187.3	111%
	Cold Chain BD	88.6	104%
Eco Solutions	Lighting BD	322.5	107%
	Energy Systems BD	395.3	111%
	Housing Systems BD	404.6	111%
	Panasonic Ecology Systems Co., Ltd.	145.2	112%
AVC Networks	AV Network BD	127.3	90%
	DSC BD *	69.5	75%
	IT Products BD	111.4	117%
	Security Systems BD	67.1	114%
Automotive & Industrial Systems	Automotive Infotainment Systems BD	483.3	124%
	Capacitor BD	116.7	97%
	Automation Controls BD	230.9	106%
	Panasonic Factory Solutions Co., Ltd.	102.2	97%

* The figures of DSC BD conform to the presentation for fiscal 2014 third quarter, although DSC BD and Imaging BD were integrated on January 1, 2014.

3. Additional Information

yen(billions)

	Fiscal 2014 Results				
	Sales	14/13	Segment Profit	% of sales	14-13
TV BD *	306.2	89%	-2.5	-0.8%	-1.0
Panasonic Mobile Communications Co., Ltd.	50.2	54%	-4.6	-9.1%	+3.6
Semiconductor BD	181.2	98%	-33.5	-18.5%	-13.0
Portable Rechargeable Battery BD	284.9	107%	8.7	3.1%	+18.7

* "TV BD" manufactures TV sets. Sales and profits of distribution and TV panels sectors are not included.

4. Sales by Region

yen(billions)

	Fiscal 2014 Results		
		Yen basis 14/13	Local currency basis 14/13
Domestic	3,897.9	103%	-
Overseas	3,838.6	109%	91%
North and South America	1,134.6	111%	93%
Europe	740.3	111%	90%
Asia	968.8	110%	95%
China	994.9	106%	87%
Total	7,736.5	106%	97%

5. Capital Investment, Depreciation and R&D Expenditures

Capital Investment by Segments

yen(billions)

	Fiscal 2014 Results	
		14-13
Appliances	28.3	-20.0
Eco Solutions	42.6	-16.6
AVC Networks	34.7	-32.7
Automotive & Industrial Systems	85.4	-38.5
Other	26.0	+13.9
Total	217.0	-93.9

Note: These figures are calculated on an accrual basis.

Depreciation (tangible assets)

yen(billions)

Fiscal 2014 Results		Fiscal 2015 Forecasts	
	14-13		15-14
278.8	+1.2	277.0	-1.8

R&D Expenditures

yen(billions)

Fiscal 2014 Results		Fiscal 2015 Forecasts	
	14-13		15-14
478.8	-23.4	480.0	+1.2

6. Foreign Currency Exchange Rates / Transactions

	Export Rates		Rates Used for Consolidation	
	Fiscal 2014 Results	Fiscal 2015 Forecasts*	Fiscal 2014 Results	Fiscal 2015 Forecasts*
U.S. Dollars	¥98	¥105	¥100	¥105
Euro	¥129	¥135	¥134	¥135

* Business plan rate

7. Number of Employees

(persons)

	End of Mar. 2013	End of Mar. 2014
Domestic	125,067	115,320
Overseas	168,675	156,469
Total	293,742	271,789

8. Segment Information Fiscal 2015 Forecasts

Note: Certain businesses were transferred among segments on April 1, 2014, due to reorganization including Appliances Company.
Accordingly, the figures for segment information in fiscal 2014 have been reclassified to conform to the presentation for fiscal 2015.

(1) Segment Information

	Fiscal 2015 Forecasts				
	Sales	15/14	Segment Profit	% of sales	15/14
Appliances	1,789.0	102%	35.0	2.0%	124%
Eco Solutions	1,637.0	98%	62.5	3.8%	68%
AVC Networks	1,231.0	101%	43.0	3.5%	211%
Automotive & Industrial Systems	2,777.0	101%	107.0	3.9%	125%
Other	700.0	78%	10.0	1.4%	41%
Total	8,134.0	98%	257.5	3.2%	103%
Eliminations and Adjustments *1	-384.0	-	52.5	-	-
Consolidated Total	7,750.0	100%	310.0	4.0%	102%
Appliances (production and sales consolidated) *2	2,280.0	99%	52.0	2.3%	131%

*1 The figures in "Eliminations and Adjustments" include earnings and expenses which are not attributable to any reportable segments, for the purpose of evaluating operating results of each segment, and consolidation adjustments (including amortization of intangible assets and differences of accounting principles).

*2 Regarding the figures of production and sales consolidated, "Appliances (production and sales consolidated)" is disclosed from fiscal 2015.

The figures include the sales and profits of sales division for consumer products, which are included in "Eliminations and Adjustments."

(2) Business Division Information

The sales results of the following business divisions will be disclosed from the first quarter of fiscal 2015.

Appliances	Refrigerator BD
	Laundry Systems and Vacuum Cleaner BD
	Cold Chain BD
Eco Solutions	Lighting BD
	Energy Systems BD
	Housing Systems BD
	Panasonic Ecology Systems Co., Ltd.
AVC Networks *	Mobility Business
	Visual and Imaging Business
	Communication Business
	Vertical Solution Business
Automotive & Industrial Systems	Automotive Infotainment Systems BD
	Portable Rechargeable Battery BD
	Capacitor BD
	Automation Controls BD
	Panasonic Factory Solutions Co., Ltd.

* Each business in AVC Networks consists of the following BDs.

- Mobility Business: IT Products BD, Storage BD
- Visual and Imaging Business: Imaging Network BD, Security Systems BD, Visual Systems BD
- Communication Business: Office Products BD, Communication Products BD
- Vertical Solution Business: Avionics BD, Infrastructure Systems BD

(3) Additional Information

The sales and profit results of Air-Conditioner BD and Semiconductor BD will be disclosed from the first quarter of fiscal 2015.

	Fiscal 2015 Forecasts				
	Sales	15/14	Profit	% of sales	15-14
Air-Conditioner BD	341.1	109%	3.2	0.9%	+13.7
Semiconductor BD	186.1	103%	-5.7	-3.1%	+27.8

8. Segment Information Fiscal 2015 Forecasts

(4) Capital Investment by Segments

yen(billions)

	Fiscal 2015 Forecasts	
		15-14
Appliances	53.0	+17.4
Eco Solutions	44.0	+1.7
AVC Networks	30.0	+2.0
Automotive & Industrial Systems	109.0	+23.6
Other	19.0	-6.7
Total	255.0	+38.0

Note: These figures are calculated on an accrual basis.

Disclaimer Regarding Forward-Looking Statements

This document includes forward-looking statements (that include those within the meaning of Section 21E of the U.S. Securities Exchange Act of 1934) about Panasonic and its Group companies (the Panasonic Group). To the extent that statements in this document do not relate to historical or current facts, they constitute forward-looking statements. These forward-looking statements are based on the current assumptions and beliefs of the Panasonic Group in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Panasonic Group's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Panasonic undertakes no obligation to publicly update any forward-looking statements after the date of this document. Investors are advised to consult any further disclosures by Panasonic in its subsequent filings under the Financial Instrument and Exchange Act of Japan (the FIEA) and other publicly disclosed documents. The risks, uncertainties and other factors referred to above include, but are not limited to, economic conditions, particularly consumer spending and corporate capital expenditures in the United States, Europe, Japan, China, and other Asian countries; volatility in demand for electronic equipment and components from business and industrial customers, as well as consumers in many product and geographical markets; currency rate fluctuations, notably between the yen, the U.S. dollar, the euro, the Chinese yuan, Asian currencies and other currencies in which the Panasonic Group operates businesses, or in which assets and liabilities of the Panasonic Group are denominated; the possibility of the Panasonic Group incurring additional costs of raising funds, because of changes in the fund raising environment; the ability of the Panasonic Group to respond to rapid technological changes and changing consumer preferences with timely and cost-effective introductions of new products in markets that are highly competitive in terms of both price and technology; the possibility of not achieving expected results on the alliances or mergers and acquisitions including the business reorganization after the acquisition of all shares of Panasonic Electric Works Co., Ltd. and SANYO Electric Co., Ltd.; the ability of the Panasonic Group to achieve its business objectives through joint ventures and other collaborative agreements with other companies; the ability of the Panasonic Group to maintain competitive strength in many product and geographical areas; the possibility of incurring expenses resulting from any defects in products or services of the Panasonic Group; the possibility that the Panasonic Group may face intellectual property infringement claims by third parties; current and potential, direct and indirect restrictions imposed by other countries over trade, manufacturing, labor and operations; fluctuations in market prices of securities and other assets in which the Panasonic Group has holdings or changes in valuation of long-lived assets, including property, plant and equipment and goodwill, deferred tax assets and uncertain tax positions; future changes or revisions to accounting policies or accounting rules as well as natural disasters including earthquakes, prevalence of infectious diseases throughout the world, disruption of supply chain and other events that may negatively impact business activities of the Panasonic Group. The factors listed above are not all-inclusive and further information is contained in the most recent English translated version of Panasonic's securities reports under the FIEA and any other documents which are disclosed on its website.

<Attachment 1> Reference

Segment Information for Fiscal 2014

Note: The figures for each segment in fiscal 2014 have been reclassified to conform to the presentation for fiscal 2015.

Sales

	yen(billions)				
	1st quarter (Apr.-June)	2nd quarter (July -Sep.)	3rd quarter (Oct. -Dec.)	4th quarter (Jan.-Mar.)	Full year (Apr.-Mar.)
Appliances	459.8	435.3	448.5	407.1	1,750.7
Eco Solutions	369.7	401.5	431.7	471.5	1,674.4
AVC Networks	270.6	307.1	305.2	336.4	1,219.3
Automotive & Industrial Systems	664.3	691.6	694.9	686.8	2,737.6
Other	174.1	194.2	185.4	347.6	901.3
Total	1,938.5	2,029.7	2,065.7	2,249.4	8,283.3
Eliminations and Adjustments *1	-114.0	-147.9	-92.2	-192.7	-546.8
Consolidated Total	1,824.5	1,881.8	1,973.5	2,056.7	7,736.5

Segment profit

	yen(billions)				
	1st quarter (Apr.-June)	2nd quarter (July -Sep.)	3rd quarter (Oct. -Dec.)	4th quarter (Jan.-Mar.)	Full year (Apr.-Mar.)
Appliances	11.2	2.0	12.9	2.1	28.2
Eco Solutions	15.2	24.4	31.1	21.4	92.1
AVC Networks	-15.4	3.1	8.0	24.7	20.4
Automotive & Industrial Systems	28.7	29.5	28.2	-0.7	85.7
Other	-1.7	8.7	3.6	13.5	24.1
Total	38.0	67.7	83.8	61.0	250.5
Eliminations and Adjustments *1	26.2	14.7	32.8	-19.1	54.6
Consolidated Total	64.2	82.4	116.6	41.9	305.1

yen(billions)

	Fiscal 2014 Results	
	Sales	Profit
Appliances (production and sales consolidated) *2	2,298.2	39.7

*1 The figures in "Eliminations and Adjustments" include earnings and expenses which are not attributable to any reportable segments, for the purpose of evaluating operating results of each segment, and consolidation adjustments (including amortization of intangible assets and differences of accounting principles).

*2 The figures in "Appliances (production and sales consolidated)" include the sales and profits of sales division for consumer products, which are included in "Eliminations and Adjustments."

<Attachment 2> Reference

Business Division Information for Fiscal 2014 (Sales)

Note: The figures for each Business Division in fiscal 2014 are conformed to the presentation for fiscal 2014.

		yen(billions)				
		1st quarter (Apr.-June)	2nd quarter (July -Sep.)	3rd quarter (Oct. -Dec.)	4th quarter (Jan.-Mar.)	Full year (Apr.-Mar.)
Appliances	Air-Conditioner BD	112.4	89.3	81.0	99.5	382.2
	Refrigerator BD	33.1	34.1	31.9	26.3	125.4
	Laundry Systems and Vacuum Cleaner BD	40.7	46.7	53.2	46.6	187.3
	Cold Chain BD	23.1	23.5	20.7	21.4	88.6
Eco Solutions	Lighting BD	68.8	74.8	90.3	88.6	322.5
	Energy Systems BD	91.9	93.4	97.6	112.3	395.3
	Housing Systems BD	89.6	99.5	111.2	104.3	404.6
	Panasonic Ecology Systems Co., Ltd.	34.8	32.6	36.2	41.6	145.2
AVC Networks	AV Network BD	32.3	30.2	36.8	28.1	127.3
	DSC BD *	16.4	19.4	22.5	11.2	69.5
	IT Products BD	23.4	26.0	26.8	35.3	111.4
	Security Systems BD	13.4	16.3	15.9	21.5	67.1
Automotive & Industrial Systems	Automotive Infotainment Systems BD	114.3	114.4	124.1	130.5	483.3
	Capacitor BD	28.6	29.7	30.8	27.6	116.7
	Automation Controls BD	57.4	59.2	57.0	57.4	230.9
	Panasonic Factory Solutions Co., Ltd.	30.7	27.8	19.7	23.9	102.2

* The figures of DSC BD conform to the presentation for fiscal 2014 third quarter, although DSC BD and Imaging BD were integrated on January 1, 2014.

Additional Information for fiscal 2014

Note: The figures for each additional information in fiscal 2014 are conformed to the presentation for fiscal 2014.

Sales

		yen(billions)				
		1st quarter (Apr.-June)	2nd quarter (July -Sep.)	3rd quarter (Oct. -Dec.)	4th quarter (Jan.-Mar.)	Full year (Apr.-Mar.)
	TV BD *	87.9	75.9	87.3	55.1	306.2
	Panasonic Mobile Communications Co., Ltd.	15.3	10.9	10.6	13.5	50.2
	Semiconductor BD	44.7	50.8	43.0	42.8	181.2
	Portable Rechargeable Battery BD	70.6	74.7	73.4	66.3	284.9

Profit

		yen(billions)				
		1st quarter (Apr.-June)	2nd quarter (July -Sep.)	3rd quarter (Oct. -Dec.)	4th quarter (Jan.-Mar.)	Full year (Apr.-Mar.)
	TV BD *	-0.6	-2.1	0.1	0.1	-2.5
	Panasonic Mobile Communications Co., Ltd.	-5.4	-2.3	1.1	2.0	-4.6
	Semiconductor BD	-3.8	-2.3	-5.4	-22.0	-33.5
	Portable Rechargeable Battery BD	4.1	3.0	1.9	-0.4	8.7

* "TV BD" manufactures TV sets. Sales and profits of distribution and TV panels sectors are not included.

<Attachment 3> Reference

Business Division Information for Fiscal 2013 (Sales)

Note: The figures for each Business Division in fiscal 2013 are conformed to the presentation for fiscal 2014.

		yen(billions)				
		1st quarter (Apr.-June)	2nd quarter (July -Sep.)	3rd quarter (Oct.-Dec.)	4th quarter (Jan.-Mar.)	Full year (Apr.-Mar.)
Appliances	Air-Conditioner BD	116.7	83.4	69.6	87.3	357.0
	Refrigerator BD	29.8	33.2	26.3	20.7	110.1
	Laundry Systems and Vacuum Cleaner BD	40.8	41.6	48.1	39.0	169.5
	Cold Chain BD	22.2	23.9	19.3	19.9	85.3
Eco Solutions	Lighting BD	68.8	71.7	84.0	75.7	300.3
	Energy Systems BD	81.3	87.4	87.0	100.2	356.0
	Housing Systems BD	84.9	92.6	98.7	88.1	364.4
	Panasonic Ecology Systems Co., Ltd.	27.5	29.8	32.9	39.8	130.0
AVC Networks	AV Network BD	34.9	39.6	37.8	28.8	141.0
	DSC BD *	33.2	26.7	20.2	12.9	93.0
	IT Products BD	23.8	20.4	21.6	29.9	95.6
	Security Systems BD	12.6	15.1	13.9	17.1	58.7
Automotive & Industrial Systems	Automotive Infotainment Systems BD	90.5	90.7	97.3	110.9	389.4
	Capacitor BD	31.9	31.5	27.8	29.4	120.5
	Automation Controls BD	54.3	55.0	53.9	54.1	217.3
	Panasonic Factory Solutions Co., Ltd.	36.3	29.2	19.9	20.0	105.4

* The figures of DSC BD conform to the presentation for fiscal 2014 third quarter, although DSC BD and Imaging BD were integrated on January 1, 2014.

Additional Information for fiscal 2013

Note: The figures for each additional information in fiscal 2013 are conformed to the presentation for fiscal 2014.

Sales

		yen(billions)				
		1st quarter (Apr.-June)	2nd quarter (July -Sep.)	3rd quarter (Oct.-Dec.)	4th quarter (Jan.-Mar.)	Full year (Apr.-Mar.)
TV BD *		96.1	95.2	99.3	54.2	344.8
Panasonic Mobile Communications Co., Ltd.		17.7	29.8	17.6	27.2	92.4
Semiconductor BD		52.4	51.9	39.4	40.3	184.0
Portable Rechargeable Battery BD		65.1	71.8	62.4	67.0	266.4

Profit

		yen(billions)				
		1st quarter (Apr.-June)	2nd quarter (July -Sep.)	3rd quarter (Oct.-Dec.)	4th quarter (Jan.-Mar.)	Full year (Apr.-Mar.)
TV BD *		0.4	3.2	-7.4	2.4	-1.4
Panasonic Mobile Communications Co., Ltd.		-3.7	-2.5	-4.1	2.1	-8.1
Semiconductor BD		-3.9	-1.5	-8.2	-6.8	-20.5
Portable Rechargeable Battery BD		-2.0	-1.3	-2.6	-4.1	-10.0

* "TV BD" manufactures TV sets. Sales and profits of distribution and TV panels sectors are not included.