

Panasonic Corporation
Consolidated Balance Sheets **
December 31, 2013
With comparative figures for March 31, 2013

	Yen (millions)	
Assets	Dec. 31, 2013	March 31, 2013
Current assets:		
Cash and cash equivalents	¥ 520,151	¥ 496,283
Time deposits	--	1,674
Trade receivables:		
Notes	75,732	56,752
Accounts	961,793	905,973
Allowance for doubtful receivables	(24,938)	(23,398)
Inventories	850,719	786,845
Other current assets	320,298	269,954
Total current assets	2,703,755	2,494,083
Investments and advances	255,720	276,978
Property, plant and equipment, net of accumulated depreciation	1,600,228	1,675,428
Other assets	916,944	951,323
Total assets	¥ 5,476,647	¥ 5,397,812
<u>Liabilities and Equity</u>		
Current liabilities:		
Short-term debt, including current portion of long-term debt	¥ 301,023	¥ 480,304
Trade payables:		
Notes	125,201	52,205
Accounts	708,304	739,581
Other current liabilities	1,365,111	1,327,069
Total current liabilities	2,499,639	2,599,159
Noncurrent liabilities:		
Long-term debt	567,778	663,091
Other long-term liabilities	724,296	831,289
Total noncurrent liabilities	1,292,074	1,494,380
Total liabilities	3,791,713	4,093,539
Panasonic Corporation shareholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,109,839	1,110,686
Retained earnings	1,001,315	769,863
Accumulated other comprehensive income (loss) *	(486,160)	(628,229)
Treasury stock, at cost	(247,092)	(247,028)
Total Panasonic Corporation shareholders' equity	1,636,642	1,264,032
Noncontrolling interests	48,292	40,241
Total equity	1,684,934	1,304,273
Total liabilities and equity	¥ 5,476,647	¥ 5,397,812

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	Dec. 31, 2013	March 31, 2013
Cumulative translation adjustments	¥ (133,144)	¥ (297,015)
Unrealized holding gains (losses) of available-for-sale securities	3,267	(218)
Unrealized gains (losses) of derivative instruments	(1,516)	(4,573)
Pension liability adjustments	(354,767)	(326,423)

** See Notes to consolidated financial statements on pages 12-13.