

**Panasonic Corporation**  
**Consolidated Statements of Operations and**  
**Consolidated Statements of Comprehensive Income (Loss) \***  
**(Nine months ended December 31)**

**Consolidated Statements of Operations**

	<u>Yen (millions)</u>		<u>Percentage</u> <u>2013/2012</u>
	<u>2013</u>	<u>2012</u>	
Net sales	¥ 5,679,811	¥ 5,439,663	104%
Cost of sales	(4,135,250)	(4,052,633)	
Selling, general and administrative expenses	(1,281,385)	(1,265,077)	
Interest income	7,492	7,219	
Dividends received	1,948	3,639	
Interest expense	(16,374)	(18,349)	
Expenses associated with the implementation of early retirement programs *	(8,450)	(23,096)	
Other income (deductions), net *	59,245	(360,764)	
Income (loss) before income taxes	<u>307,037</u>	<u>(269,398)</u>	--
Provision for income taxes	(61,704)	(368,569)	
Equity in earnings of associated companies	<u>5,300</u>	<u>4,596</u>	
Net income (loss)	250,633	(633,371)	--
Less net income (loss) attributable to noncontrolling interests	<u>7,619</u>	<u>(9,541)</u>	
Net income (loss) attributable to Panasonic Corporation	<u>¥ 243,014</u>	<u>¥ (623,830)</u>	--
Net income (loss) attributable to Panasonic Corporation, basic per common share	105.13 yen	(269.86) yen	
per ADS	105.13 yen	(269.86) yen	
Net income (loss) attributable to Panasonic Corporation, diluted per common share *	--	--	
per ADS *	--	--	

<Supplementary Information \*>

Depreciation (tangible assets)	¥ 209,313	¥ 207,094
Capital investment **	¥ 142,828	¥ 228,528
R&D expenditures	¥ 346,353	¥ 374,502
Number of employees (December 31)	285,817	308,882

**Consolidated Statements of Comprehensive Income (Loss)**

	<u>Yen (millions)</u>		<u>Percentage</u> <u>2013/2012</u>
	<u>2013</u>	<u>2012</u>	
Net income (loss)	¥ 250,633	¥ (633,371)	--
Other comprehensive income (loss), net of tax			
Translation adjustments	172,967	74,588	
Unrealized holding gains (losses) of available-for-sale securities	3,500	(19,453)	
Unrealized gains (losses) of derivative instruments	3,057	(4,794)	
Pension liability adjustments	(27,131)	7,730	
	<u>152,393</u>	<u>58,071</u>	
Comprehensive income (loss)	403,026	(575,300)	--
Less comprehensive income attributable to noncontrolling interests	<u>17,943</u>	<u>(4,508)</u>	
Comprehensive income (loss) attributable to Panasonic Corporation	<u>¥ 385,083</u>	<u>¥ (570,792)</u>	--

(Parentheses indicate expenses, deductions or losses.)

\* See Notes to consolidated financial statements on pages 12-13.

\*\* These figures are calculated on an accrual basis.