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Panasonic Announces Plea Agreements with the United States Department of Justice Regarding Certain Automotive Components and Cylindrical Lithium Ion Battery Cells used in Notebook Computer Battery Packs

Osaka, Japan, July 19, 2013 – Panasonic Corporation (TSE:6752, "Panasonic") announced today that Panasonic and its subsidiary, SANYO Electric Co. Ltd., ("SANYO") have entered into plea agreements with the United States Department of Justice ("DOJ"), agreeing to pay fines to resolve claims that they violated the U.S. antitrust laws.

- 1. Plea agreement with the DOJ regarding certain automotive components Panasonic agreed to pay \$45.8 million in fines to resolve claims that it violated the U.S. antitrust laws in connection with the sale of certain automotive components (specifically, steering wheel switches, wiper switches, combination switches, door courtesy switches, turn switches, steering angle sensors, and HID ballasts) for certain customers.
- 2. Plea agreement with the DOJ regarding cylindrical lithium ion battery cells used in notebook computer battery packs

SANYO agreed to pay \$10.731 million in fines to resolve claims that it violated the U.S. antitrust laws in connection with the sale of cylindrical lithium ion battery cells used in notebook computer battery packs.

Both companies have cooperated with the investigations by the DOJ, and they decided to enter into plea agreements described above, upon overall consideration of applicable laws, relevant facts and other factors.

There will be no material effect on the consolidated financial outlook for the fiscal year ending March 31, 2014 as a result of these payments.

In addition, in recognition of the importance of these matters, certain of Panasonic's directors and executive officers, including the chairman and president, voluntarily returned 20 to 10 percent of their compensation for April 2013.

Panasonic Group takes this matter seriously and has taken steps to strengthen its compliance programs. It is the policy of all companies within Panasonic Group to comply with all applicable laws and regulations, including the U.S. antitrust laws.

About Panasonic

Panasonic Corporation is a worldwide leader in the development and engineering of electronic technologies and solutions for customers in residential, non-residential, mobility and personal applications. Since its founding in 1918, the Company has expanded globally and now operates over 500 consolidated companies worldwide, recording consolidated net sales of 7.30 trillion yen for the year ended March 31, 2013. Committed to pursuing new value through innovation across divisional lines, the company strives to create a better life and a better world for its customers. For more information about Panasonic, please visit the company's website at http://panasonic.net/.