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FOR IMMEDIATE RELEASE

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Panasonic Announces Incurring Expenses in Other Deductions
(5th domestic PDP plant in Amagasaki)

Osaka, Japan, May 10, 2013 - Panasonic Corporation ([TSE:6752] "Panasonic"), today announced that Panasonic incurred expenses in other deductions in fiscal 2013, the year ended March 31, 2013.

1. Expenses in Other Deductions

In accordance with U.S. GAAP, Panasonic incurred expenses of 43.1 billion yen in other deductions in fiscal 2013 related to the buildings of 5th domestic PDP plant (Hyogo, Amagasaki) which Panasonic Plasma Display Co., Ltd., the subsidiary of the Company, owns.

2. Outlook

This is included in the financial results in fiscal 2013 which the Company announced today.

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