

Panasonic Corporation
Consolidated Balance Sheets **
March 31, 2013
With comparative figures for March 31, 2012

	Yen (millions)	
Assets	March 31, 2013	March 31, 2012
Current assets:		
Cash and cash equivalents	¥ 496,283	¥ 574,411
Time deposits	1,674	36,575
Short-term investments	--	483
Trade receivables:		
Notes	56,752	73,044
Accounts	905,973	963,202
Allowance for doubtful receivables	(23,398)	(26,604)
Inventories	786,845	801,991
Other current assets	269,954	454,663
Total current assets	2,494,083	2,877,765
Investments and advances	276,978	451,879
Property, plant and equipment, net of accumulated depreciation	1,675,428	1,762,558
Other assets	951,323	1,508,853
Total assets	¥ 5,397,812	¥ 6,601,055
<u>Liabilities and Equity</u>		
Current liabilities:		
Short-term debt, including current portion of long-term debt	¥ 480,304	¥ 633,847
Trade payables:		
Notes	52,205	53,243
Accounts	739,581	797,770
Other current liabilities	1,327,069	1,394,644
Total current liabilities	2,599,159	2,879,504
Noncurrent liabilities:		
Long-term debt	663,091	941,768
Other long-term liabilities	831,289	802,217
Total noncurrent liabilities	1,494,380	1,743,985
Total liabilities	4,093,539	4,623,489
Panasonic Corporation shareholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,110,686	1,117,530
Legal reserve	96,259	94,512
Retained earnings	673,604	1,441,177
Accumulated other comprehensive income (loss) *	(628,229)	(735,155)
Treasury stock, at cost	(247,028)	(247,018)
Total Panasonic Corporation shareholders' equity	1,264,032	1,929,786
Noncontrolling interests	40,241	47,780
Total equity	1,304,273	1,977,566
Total liabilities and equity	¥ 5,397,812	¥ 6,601,055

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	March 31, 2013	March 31, 2012
Cumulative translation adjustments	¥ (297,015)	¥ (482,168)
Unrealized holding gains (losses) of available-for-sale securities	(218)	13,283
Unrealized gains (losses) of derivative instruments	(4,573)	(3,728)
Pension liability adjustments	(326,423)	(262,542)

** See Notes to consolidated financial statements on pages 12-13.