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FOR IMMEDIATE RELEASE

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Panasonic Announces Delisting from New York Stock Exchange Became Effective

Osaka, Japan, April 23, 2013 - Panasonic Corporation ([TSE:6752] "Panasonic"), today announced that its delisting from the New York Stock Exchange ("NYSE") became effective prior to the opening of trading on April 22, 2013 (Eastern Time in the U.S.) as scheduled, following the filing on April 11, 2013 of a Form 25 with the SEC for delisting from the NYSE and SEC deregistration as announced on April 1, 2013. In addition, Panasonic has filed a Form 15F with the SEC on April 22, 2013 to terminate the Company's reporting obligations under the Securities Exchange Act of 1934 (the "Exchange Act").

1. Effective Date of Delisting

April 22, 2013 (Eastern Time in the U.S.)

2. Listed Stock Exchanges

Tokyo Stock Exchange, Osaka Securities Exchange and Nagoya Stock Exchange

3. SEC Deregistration

The deregistration will become effective on July 10, 2013, 90 days after the filing of Form 25 with the SEC. Panasonic's reporting obligations under the Exchange Act were suspended by the filing of Form 15F with the SEC and will be terminated on July 21, 2013, 90 days after its filing. The anticipated effective dates may be delayed if the SEC objects or requests an extended review or for other reasons.

4. Future Plans

While Panasonic's reporting obligations under the Exchange Act (including the obligation to file annual reports on Form 20-F) will be terminated, Panasonic will continue to prepare English consolidated

financial statements in accordance with U.S. generally accepted accounting principles (U.S. GAAP) and disclose them on Panasonic's website, in addition to English translations of disclosure documents pursuant to Japanese law and relevant information such as news releases, in order to facilitate comparisons with past disclosure. Continuous efforts will be made to maintain and enhance governance and disclosure for shareholders and investors.

After delisting its ADSs from the NYSE, Panasonic maintains its American Depositary Receipt Program in the U.S., and its ADSs continues to be traded in the U.S. on the over-the-counter market.

5. Contact Information for inquiries regarding Panasonic's ADSs

JPMorgan Service Center (U.S.)

Tel: U.S.: 1- 800-990-1135 (toll free)

International: +1- 651-453-2128

Website: www.adr.com

E-mail: jpmorgan.adr@wellsfargo.com

(Shareholder Service Representatives are available Monday through Friday, from 7:00 a.m. to 7:00 p.m. Eastern Time in the U.S.)