

Panasonic Corporation
Consolidated Balance Sheets **
September 30, 2012
With comparative figures for March 31, 2012

	Yen (millions)	
<u>Assets</u>	Sept. 30, 2012	March 31, 2012
Current assets:		
Cash and cash equivalents	¥ 443,899	¥ 574,411
Time deposits	27,469	36,575
Short-term investments	461	483
Trade receivables:		
Notes	81,340	73,044
Accounts	909,674	963,202
Allowance for doubtful receivables	(24,221)	(26,604)
Inventories	851,730	801,991
Other current assets	309,185	454,663
Total current assets	2,599,537	2,877,765
Investments and advances	349,053	451,879
Property, plant and equipment, net of accumulated depreciation	1,728,015	1,762,558
Other assets	923,146	1,508,853
Total assets	¥ 5,599,751	¥ 6,601,055
<u>Liabilities and Equity</u>		
Current liabilities:		
Short-term debt, including current portion of long-term debt	¥ 653,519	¥ 633,847
Trade payables:		
Notes	55,183	53,243
Accounts	758,907	797,770
Other current liabilities	1,278,366	1,394,644
Total current liabilities	2,745,975	2,879,504
Noncurrent liabilities:		
Long-term debt	908,135	941,768
Other long-term liabilities	761,385	802,217
Total noncurrent liabilities	1,669,520	1,743,985
Total liabilities	4,415,495	4,623,489
Panasonic Corporation shareholders' equity:		
Common stock	258,740	258,740
Capital surplus	1,117,480	1,117,530
Legal reserve	95,544	94,512
Retained earnings	743,407	1,441,177
Accumulated other comprehensive income (loss) *	(818,519)	(735,155)
Treasury stock, at cost	(247,021)	(247,018)
Total Panasonic Corporation shareholders' equity	1,149,631	1,929,786
Noncontrolling interests	34,625	47,780
Total equity	1,184,256	1,977,566
Total liabilities and equity	¥ 5,599,751	¥ 6,601,055

* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	Sept. 30, 2012	March 31, 2012
Cumulative translation adjustments	¥ (544,799)	¥ (482,168)
Unrealized holding gains (losses) of available-for-sale securities	(17,513)	13,283
Unrealized gains (losses) of derivative instruments	1,036	(3,728)
Pension liability adjustments	(257,243)	(262,542)

** See Notes to consolidated financial statements on pages 15-16.