

Panasonic Corporation
Consolidated Statement of Stockholders' Equity*
(Years ended March 31, 2009 and 2008)

Yen (millions)

	Common stock	Capital surplus	Legal reserve	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Total stockholders' equity
(Year ended March 31, 2009)							
Balances at beginning of period prior to adjustment	¥ 258,740	¥ 1,217,865	¥ 90,129	¥ 2,948,065	¥ (173,897)	¥ (598,573)	¥ 3,742,329
Effects of changing the pension plan measurement date pursuant to the provisions of SFAS No.158				(3,727)	(73,571)		(77,298)
Balances at beginning of period as adjusted	¥ 258,740	¥ 1,217,865	¥ 90,129	¥ 2,944,338	¥ (247,468)	¥ (598,573)	¥ 3,665,031
Gain (loss) from sale of treasury stock		(101)					(101)
Transfer from retained earnings			2,597		(2,597)		--
Cash dividends				(83,364)			(83,364)
Disclosure of comprehensive income (loss)							
Net income (loss)				(378,961)			(378,961)
Translation adjustments					(112,800)		(112,800)
Unrealized holding gains (losses) of available-for-sale securities					(56,005)		(56,005)
Unrealized gains (losses) of derivative instruments					(9,215)		(9,215)
Pension liability adjustments					(168,889)		(168,889)
Total comprehensive income (loss)							(725,870)
Repurchase of common stock, net						(71,716)	(71,716)
Balances at end of period	¥ 258,740	¥ 1,217,764	¥ 92,726	¥ 2,479,416	¥ (594,377)	¥ (670,289)	¥ 2,783,980
 (Year ended March 31, 2008)							
Balances at beginning of period	¥ 258,740	¥ 1,220,967	¥ 88,588	¥ 2,737,024	¥ 107,097	¥ (495,675)	¥ 3,916,741
Gain (loss) from sale of treasury stock		59					59
Increase (decrease) mainly in capital transactions			(3,161)				(3,161)
Transfer from retained earnings				1,541	(1,541)		--
Cash dividends					(69,295)		(69,295)
Disclosure of comprehensive income (loss)							
Net income					281,877		281,877
Translation adjustments						(129,254)	(129,254)
Unrealized holding gains (losses) of available-for-sale securities						(115,389)	(115,389)
Unrealized gains (losses) of derivative instruments						3,464	3,464
Pension liability adjustments						(39,815)	(39,815)
Total comprehensive income (loss)							883
Repurchase of common stock, net						(102,898)	(102,898)
Balances at end of period	¥ 258,740	¥ 1,217,865	¥ 90,129	¥ 2,948,065	¥ (173,897)	¥ (598,573)	¥ 3,742,329

* See Notes to consolidated financial statements on pages 14-16.