

**Matsushita Electric Industrial Co., Ltd.**  
**Consolidated Balance Sheet \*\***  
**(March 31, 2008)**

<u>Assets</u>	Yen (millions)	
	<u>March 31, 2008</u>	<u>March 31, 2007</u>
Current assets:		
Cash and cash equivalents	¥ 1,214,816	¥ 1,236,639
Time deposits	70,108	225,458
Short-term investments	47,414	93,179
Trade receivables (notes and accounts)	1,085,183	1,141,010
Inventories	864,264	949,399
Other current assets	517,409	553,164
Total current assets	<u>3,799,194</u>	<u>4,198,849</u>
Investments and advances	842,156	1,206,082
Property, plant and equipment, net of accumulated depreciation	1,757,373	1,642,293
Other assets	<u>1,044,891</u>	<u>849,734</u>
Total assets	<u>¥ 7,443,614</u>	<u>¥ 7,896,958</u>

**Liabilities, Minority Interests and Stockholders' Equity**

Current liabilities:		
Short-term borrowings	¥ 156,260	¥ 223,190
Trade payables (notes and accounts)	940,554	934,977
Other current liabilities	<u>1,464,145</u>	<u>1,583,700</u>
Total current liabilities	<u>2,560,959</u>	<u>2,741,867</u>
Long-term debt	232,346	226,780
Other long-term liabilities	393,360	460,416
Minority interests	514,620	551,154
Common stock	258,740	258,740
Capital surplus	1,217,865	1,220,967
Legal reserve	90,129	88,588
Retained earnings	2,948,065	2,737,024
Accumulated other comprehensive income (loss) *	(173,897)	107,097
Treasury stock	<u>(598,573)</u>	<u>(495,675)</u>
Total liabilities, minority interests and stockholders' equity	<u>¥ 7,443,614</u>	<u>¥ 7,896,958</u>

\* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)	
	<u>March 31, 2008</u>	<u>March 31, 2007</u>
Cumulative translation adjustments	¥ (228,792)	¥ (99,538)
Unrealized holding gains of available-for-sale securities	45,442	160,831
Unrealized gains of derivative instruments	4,326	862
Pension liability adjustments	5,127	44,942

\*\* See Notes to consolidated financial statements on pages 13-14.