

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Balance Sheet *
(March 31, 2007)

	<u>Yen (millions)</u>	
	<u>March 31, 2007</u>	<u>March 31, 2006</u>
<u>Assets</u>		
Current assets:		
Cash and deposits	¥ 172,879	¥ 865,431
Trade receivables (notes and accounts)	569,164	558,103
Inventories	194,276	164,375
Other current assets	917,667	548,496
Total current assets	<u>1,853,986</u>	<u>2,136,405</u>
Fixed assets:		
Tangible fixed assets	338,555	356,616
Intangibles	49,851	30,609
Investments and advances	<u>2,574,287</u>	<u>2,467,631</u>
Total fixed assets	<u>2,962,693</u>	<u>2,854,856</u>
Total assets	<u>¥ 4,816,679</u>	<u>¥ 4,991,261</u>
<u>Liabilities and Shareholders' Equity</u>		
Current liabilities:		
Trade payables (notes and accounts)	¥ 487,713	¥ 478,577
Accrued income taxes	5,058	1,528
Other current liabilities	<u>1,333,365</u>	<u>1,411,341</u>
Total current liabilities	<u>1,826,136</u>	<u>1,891,446</u>
Long-term debt and employee retirement and severance benefits	<u>326,130</u>	<u>361,402</u>
Total liabilities	<u>2,152,266</u>	<u>2,252,848</u>
Shareholders' equity:		
Capital	--	258,740
Capital surplus	--	569,927
Retained earnings	--	2,102,869
Unrealized holding gains of available-for-sale securities	--	150,475
Treasury stock	--	<u>(343,598)</u>
Total shareholders' equity	<u>--</u>	<u>2,738,413</u>
Total liabilities and shareholders' equity	<u>--</u>	<u>4,991,261</u>
Net assets:		
Capital	258,740	--
Capital surplus	570,023	--
Retained earnings	2,146,425	--
Treasury stock	<u>(496,568)</u>	--
Total shareholders' equity	<u>2,478,620</u>	--
Difference of valuation, translation and other adjustments	<u>185,793</u>	--
Total net assets	<u>2,664,413</u>	--
Total liabilities and net assets	<u>¥ 4,816,679</u>	--

* See Notes to parent-alone financial statements on page 16.