

## Supplemental Consolidated Financial Data for Fiscal 2006 ended March 31, 2006

### 1. Sales breakdown for Fiscal 2006 ended March 31, 2006 and Fiscal 2007 Forecast

#### Fiscal 2006 Results

yen (billions)

By Product Category	Total	06/05	Local currency basis 06/05	Domestic	06/05	Overseas	06/05	Local currency basis 06/05
Video and audio equipment	1,576.5	106%	103%	476.2	102%	1,100.3	108%	104%
Information and communications equipment	2,111.8	102%	99%	1,050.9	100%	1,060.9	103%	98%
AVC Networks	3,688.3	104%	101%	1,527.1	101%	2,161.2	106%	101%
Home Appliances	1,183.1	102%	100%	682.2	100%	500.9	106%	101%
Components and Devices	1,086.6	98%	95%	408.0	91%	678.6	102%	97%
MEW and PanaHome	1,570.8	101%	100%	1,351.4	101%	219.4	101%	96%
JVC	699.0	97%	94%	204.2	98%	494.8	97%	93%
Other	666.5	109%	108%	438.5	113%	228.0	104%	100%
Total	8,894.3	102%	100%	4,611.4	101%	4,282.9	104%	99%

Under the collaboration with MEW, the company reorganized business and sales channels in such areas as electrical construction materials, building equipment and home appliances. Accordingly, the year-on-year figures for the Home Appliances and MEW and PanaHome segments are based on the reclassified fiscal 2005 sales results for those product categories.

#### Fiscal 2007 Forecast

yen (billions)

By Product Category	Total	07/06	Local currency basis 07/06	Domestic	07/06	Overseas	07/06	Local currency basis 07/06
Video and audio equipment	1,710.0	108%	113%	479.0	101%	1,231.0	112%	118%
Information and communications equipment	2,040.0	97%	100%	1,083.0	103%	957.0	90%	96%
AVC Networks	3,750.0	102%	105%	1,562.0	102%	2,188.0	101%	107%
Home Appliances	1,180.0	100%	102%	686.0	101%	494.0	99%	104%
Components and Devices	1,100.0	101%	105%	423.0	104%	677.0	100%	106%
MEW and PanaHome	1,585.0	101%	102%	1,362.0	101%	223.0	102%	107%
JVC	710.0	102%	106%	204.0	100%	506.0	102%	109%
Other	625.0	94%	95%	403.0	92%	222.0	97%	100%
Total	8,950.0	101%	103%	4,640.0	101%	4,310.0	101%	106%

#### Overseas Sales

yen (billions)

By Region	Fiscal 2006 Results			Fiscal 2007 Forecast		
		06/05	Local currency basis 06/05		07/06	Local currency basis 07/06
North and South America	1,387.4	108%	102%	1,394.0	100%	107%
Europe	1,113.6	99%	97%	1,122.0	101%	106%
Asia	1,106.5	105%	99%	1,027.0	93%	99%
China	675.4	101%	96%	767.0	114%	117%
Total	4,282.9	104%	99%	4,310.0	101%	106%

## 2. Segment Information

<Consolidated> Fiscal 2006 Results

yen (billions)

	Sales	06/05	Segment profit	% of sales	06/05
AVC Networks	3,986.1	103%	190.9	4.8%	150%
Home Appliances	1,241.2	101%	77.2	6.2%	103%
Components and Devices	1,368.3	93%	81.1	5.9%	140%
MEW and PanaHome	1,747.2	104%	72.7	4.2%	109%
JVC	703.1	96%	-5.8	-0.8%	--
Other	1,315.3	128%	62.2	4.7%	162%
Total	10,361.2	104%	478.3	4.6%	128%
Corporate and eliminations	-1,466.9	--	-64.0	--	--
Consolidated total	8,894.3	102%	414.3	4.7%	134%

Under the collaboration with MEW, the company reorganized business and sales channels in such areas as electrical construction materials, building equipment and home appliances. Accordingly, the year-on-year figures for the Home Appliances and MEW and PanaHome segments are based on the reclassified fiscal 2005 sales results for those product categories.

<Consolidated> Fiscal 2007 Forecast

yen (billions)

	Sales	07/06	Segment profit	% of sales	07/06
AVC Networks	4,100.0	103%	226.0	5.5%	118%
Home Appliances	1,250.0	101%	80.0	6.4%	104%
Components and Devices	1,400.0	102%	91.0	6.5%	112%
MEW and PanaHome	1,770.0	101%	87.0	4.9%	120%
JVC	720.0	102%	9.5	1.3%	--
Other	1,250.0	95%	55.0	4.4%	88%
Total	10,490.0	101%	548.5	5.2%	115%
Corporate and eliminations	-1,540.0	--	-98.5	--	--
Consolidated total	8,950.0	101%	450.0	5.0%	109%

As the company's consolidated financial statements are prepared in conformity with U.S. generally accepted accounting principles (U.S. GAAP), financial data for the MEW and PanaHome segment and JVC segment are also calculated according to these principles.

## 3. Capital Investment, Depreciation and R&D Expenditures

### Capital Investment\*\*

<Consolidated>

yen (billions)

	Fiscal 2006 Results	
		06-05
AVC Networks	120.6	+25.6
Home Appliances	42.2	+7.9
* Components and Devices	116.6	-3.5
MEW and PanaHome	36.4	+4.5
JVC	13.8	-4.3
Other	16.2	-58.7
Total	345.8	-28.5

\* semiconductors

73.0

-8.0

yen (billions)

	Fiscal 2007 Forecast	
		07-06
AVC Networks	149.0	+28.4
Home Appliances	42.0	-0.2
* Components and Devices	122.0	+5.4
MEW and PanaHome	40.0	+3.6
JVC	14.0	+0.2
Other	13.0	-3.2
Total	380.0	+34.2

\* semiconductors

70.0

-3.0

\*\* These figures are calculated on an accrual basis.

**Depreciation (Tangible assets)**

yen (billions)

&lt;Consolidated&gt;

Fiscal 2006 Results		Fiscal 2007 Forecast	
	06-05		07-06
275.2	-12.2	300.0	+24.8

**R&D Expenditures**

yen (billions)

&lt;Consolidated&gt;

Fiscal 2006 Results		Fiscal 2007 Forecast	
	06-05		07-06
564.8	-50.7	590.0	+25.2

**4 . Intellectual Property Rights; Patents**

(Number of patents)

	end of March 2005	end of March 2006
Domestic	47,166	46,040
Overseas	43,660	48,444
Total	90,826	94,484

<Owned by Matsushita Electric Industrial Co., Ltd. and major consolidated subsidiaries, excluding Matsushita Electric Works, Ltd., PanaHome Corporation and Victor Company of Japan, Ltd.>

**5. Foreign Currency Exchange Rates**

&lt;Export Rates&gt;

	Fiscal 2005	Fiscal 2006	Fiscal 2007 Forecast
U.S. Dollars	¥108	¥109	¥107
Euro	¥133	¥135	¥130

&lt;Rates Used for Consolidation&gt;

	Fiscal 2005	Fiscal 2006	Fiscal 2007 Forecast
U.S. Dollars	¥108	¥113	¥107
Euro	¥135	¥138	¥130

**6 . Number of Employees**

&lt;Consolidated&gt;

(persons)

	end of March 2005	end of March 2006
Domestic	150,642	144,871
Overseas	184,110	189,531
Total	334,752	334,402

**7 . Other Information**

(shares)

		end of March 2005	end of March 2006
Issued Shares	(a)	2,453,053,497	2,453,053,497
Treasury Stock	(b)	194,695,787	243,521,506
Outstanding Shares (excluding treasury stock)	(a-b)	2,258,357,710	2,209,531,991

	Fiscal 2006 Results	Fiscal 2007 Forecast
Net income per common share*, basic	¥69.48	¥ 85.99
Net income per common share*, diluted	¥69.48	¥ 85.99
Stockholders' equity** per common share at the end of each period	¥1,714.22	--

\* The forecast for fiscal 2007 is based on the assumption that the number of common shares does not change.

\*\*Stockholders' equity is calculated according to U.S. generally accepted accounting principles (U.S. GAAP).

## 8. Annual Forecast for Fiscal 2007, ending March 31, 2007

<Consolidated>

yen (billions)

	Fiscal 2006 Results		Fiscal 2007 Forecast	
		06/05		07/06
Sales	8,894.3	102%	8,950.0	101%
Operating profit * (% of Sales)	414.3 ( 4.7%)	134%	450.0 ** ( 5.0%)	109%
Income before income taxes (% of Sales)	371.3 ( 4.2%)	150%	400.0 ** ( 4.5%)	108%
Net income (% of Sales)	154.4 ( 1.7%)	264%	190.0 ( 2.1%)	123%

\* In order to be consistent with generally accepted financial reporting practices in Japan, operating profit is presented as net sales less cost of sales and selling, general and administrative expenses. The company believes that this is useful to investors in comparing the company's financial results with those of other Japanese companies.

\*\* Factors affecting the forecast for other income (deductions) of 50.0 billion yen (the difference between operating profit and income before income taxes) include business restructuring charges of 35.0 billion yen and other expenses of 15.0 billion yen.

### Disclaimer Regarding Forward-Looking Statements

This document includes forward-looking statements (within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934) about Matsushita and its Group companies (the Matsushita Group). To the extent that statements in this document do not relate to historical or current facts, they constitute forward-looking statements. These forward-looking statements are based on the current assumptions and beliefs of the Matsushita Group in light of the information currently available to it, and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Matsushita Group's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Matsushita undertakes no obligation to publicly update any forward-looking statements after the date of this document. Investors are advised to consult any further disclosures by Matsushita in its subsequent filings with the U.S. Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

The risks, uncertainties and other factors referred to above include, but are not limited to, economic conditions, particularly consumer spending and corporate capital expenditures in the United States, Europe, Japan, China and other Asian countries; volatility in demand for electronic equipment and components from business and industrial customers, as well as consumers in many product and geographical markets; currency rate fluctuations, notably between the yen, the U.S. dollar, the euro, the Chinese yuan, Asian currencies and other currencies in which the Matsushita Group operates businesses, or in which assets and liabilities of the Matsushita Group are denominated; the ability of the Matsushita Group to respond to rapid technological changes and changing consumer preferences with timely and cost-effective introductions of new products in markets that are highly competitive in terms of both price and technology; the ability of the Matsushita Group to achieve its business objectives through joint ventures and other collaborative agreements with other companies; the ability of the Matsushita Group to maintain competitive strength in many product and geographical areas; the possibility of incurring expenses resulting from any defects in products or services of the Matsushita Group; the possibility that the Matsushita Group may face intellectual property infringement claims by third parties; current and potential, direct and indirect restrictions imposed by other countries over trade, manufacturing, labor and operations; fluctuations in market prices of securities and other assets in which the Matsushita Group has holdings or changes in valuation of long-lived assets and deferred tax assets; future changes or revisions to accounting policies or accounting rules; as well as natural disasters including earthquakes and other events that may negatively impact business activities of the Matsushita Group. The factors listed above are not all-inclusive and further information is contained in Matsushita's latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission.

## <Attachment 1>

### Sales by Products

The following are sales of major products to outside customers, and do not include internal sales.  
As such, amounts herein do not correspond to those in Segment information.

<Consolidated>

yen (billions)

	Products	Fiscal 2006 Result	
		Sales	06/05
AVC Networks	VCRs	164.8	79%
	Digital cameras	129.5	181%
	TVs	844.4	120%
	Plasma TVs only	420.9	193%
	DVD recorders	109.1	101%
	Audio equipment	191.8	85%
	Information equipment	1,325.0	109%
	Communications equipment	786.8	91%
	Mobile communications equipment only	412.9	84%
Home Appliances	Air conditioners	229.3	104%
	Refrigerators	99.8	99%
Components and Devices	General components	369.4	102%
	Semiconductors *	458.0	96%
	Batteries	297.2	100%
Other	FA equipment	187.6	117%

\* Information for semiconductors is on a production basis. The annual forecast for fiscal 2007 is 492.0 billion yen, up 7% from fiscal 2006.

## <Attachment 2>

### **Financial Data for the primary business domain companies**

<Business domain company basis>

<Sales and domain company profit by business domain company (production division basis)>

Fiscal 2006 Results

yen (billions)

	Sales		Domain company profit		
		06/05		06/05	% of sales
Panasonic AVC Networks Company	1,518.1	115%	57.6	191%	3.8%
Panasonic Communications Co., Ltd.	477.0	103%	20.4	110%	4.3%
Panasonic Mobile Communications Co., Ltd.	521.7	93%	-8.4	--	-1.6%

Fiscal 2007 Forecast

yen (billions)

	Sales		Domain company profit		
		07/06		07/06	% of sales
Panasonic AVC Networks Company	1,780.0	117%	89.0	155%	5.0%
Panasonic Communications Co., Ltd.	476.1	100%	24.6	121%	5.2%
Panasonic Mobile Communications Co., Ltd.	450.0	86%	6.0	--	1.3%
Panasonic Electronic Devices Co., Ltd.	460.0	101%	30.0	112%	6.5%

Notes:

1. From fiscal 2007, the company will begin disclosing information for Panasonic Electronic Devices Co., Ltd.
2. The above information for Panasonic AVC Networks Company does not include sales and profit of domestic and overseas sales divisions.
3. The above information for Panasonic Communications Co., Ltd., Panasonic Mobile Communications Co., Ltd. and Panasonic Electronic Devices Co., Ltd. does not include sales and profit of certain overseas sales divisions.

<Capital Investment> \*

yen (billions)

	Fiscal 2006 Result		Fiscal 2007 Forecast	
		06-05		07-06
Panasonic AVC Networks Company	83.7	+9.9	109.0	+25.3
Panasonic Communications Co., Ltd.	10.2	+2.0	12.3	+2.1
Panasonic Mobile Communications Co., Ltd.	6.8	+2.5	6.8	+0.0
Panasonic Electronic Devices Co., Ltd.	26.4	--	31.1	+4.7

\* These figures are calculated on an accrual basis.

<Number of Employees>

(persons)

	end of March, 2006
Panasonic AVC Networks Company	29,553
Panasonic Communications Co., Ltd.	17,250
Panasonic Mobile Communications Co., Ltd.	5,284

# <Attachment 3> Reference

## Financial Data for the primary business domain companies for fiscal 2005 and fiscal 2006

<Business domain company basis>

<Sales and domain company profit by business domain company (production division basis)>

### Fiscal 2006 Results

#### Sales

	First Half						Second Half						Fiscal 2006	
	First Quarter	06/05	Second Quarter	06/05	First Half	06/05	Third Quarter	06/05	Fourth Quarter	06/05	Second Half	06/05		06/05
PAVC	338.8	99 %	387.0	113 %	725.8	106 %	452.9	122 %	339.4	125 %	792.3	123 %	1,518.1	115 %
PCC	116.9	98 %	125.8	105 %	242.7	101 %	123.1	106 %	111.2	104 %	234.3	105 %	477.0	103 %
PMC	131.6	95 %	114.8	75 %	246.4	85 %	131.7	106 %	143.6	99 %	275.3	102 %	521.7	93 %

#### Domain company profit

	First Half						Second Half						Fiscal 2006	
	First Quarter	06/05	Second Quarter	06/05	First Half	06/05	Third Quarter	06/05	Fourth Quarter	06/05	Second Half	06/05		06/05
PAVC	7.5	144 %	20.5	143 %	28.0	144 %	22.9	218 %	6.7	6700 %	29.6	279 %	57.6	191 %
PCC	4.7	142 %	5.1	102 %	9.8	118 %	6.1	122 %	4.5	87 %	10.6	104 %	20.4	110 %
PMC	-3.4	--	-1.9	--	-5.3	--	-2.3	--	-0.8	--	-3.1	--	-8.4	--

### Fiscal 2005 Results

#### Sales

	First Half						Second Half						Fiscal 2005	
	First Quarter	05/04	Second Quarter	05/04	First Half	05/04	Third Quarter	05/04	Fourth Quarter	05/04	Second Half	05/04		05/04
PAVC	340.6	124 %	341.2	111 %	681.8	117 %	370.2	107 %	272.6	100 %	642.8	104 %	1,324.6	110 %
PCC	119.6	103 %	120.3	94 %	239.9	98 %	116.0	96 %	107.4	106 %	223.4	100 %	463.3	99 %
PMC	138.2	90 %	152.1	114 %	290.3	101 %	124.4	76 %	144.8	127 %	269.2	97 %	559.5	99 %

#### Domain company profit

	First Half						Second Half						Fiscal 2005	
	First Quarter	05/04	Second Quarter	05/04	First Half	05/04	Third Quarter	05/04	Fourth Quarter	05/04	Second Half	05/04		05/04
PAVC	5.2	208 %	14.3	124 %	19.5	139 %	10.5	104 %	0.1	2 %	10.6	72 %	30.1	105 %
PCC	3.3	157 %	5.0	139 %	8.3	146 %	5.0	104 %	5.2	149 %	10.2	123 %	18.5	132 %
PMC	1.1	21 %	0.7	16 %	1.8	18 %	-6.4	--	-4.3	--	-10.7	--	-8.9	--

PAVC: Panasonic AVC Networks Company  
PCC : Panasonic Communications Co., Ltd.  
PMC : Panasonic Mobile Communications Co., Ltd.

## &lt;Attachment 4&gt; Reference

**Segment information for fiscal 2005 and fiscal 2006**

&lt;Consolidated&gt;

**Fiscal 2006 Results****Sales**

yen (billions)

	First Half						Second Half						Fiscal 2006	
	First Quarter	06/05	Second Quarter	06/05	First Half	06/05	Third Quarter	06/05	Fourth Quarter	06/05	Second Half	06/05		06/05
AVC Networks	913.4	101 %	968.4	99 %	1,881.8	100 %	1,125.5	108 %	978.8	105 %	2,104.3	107 %	3,986.1	103 %
Home Appliances	323.2	100 %	280.5	98 %	603.7	99 %	329.5	103 %	308.0	103 %	637.5	103 %	1,241.2	101 %
Components and Devices	333.8	83 %	347.0	89 %	680.8	86 %	356.8	100 %	330.7	103 %	687.5	102 %	1,368.3	93 %
MEW and PanaHome	384.8	102 %	452.6	107 %	837.4	105 %	435.1	103 %	474.7	102 %	909.8	103 %	1,747.2	104 %
JVC	151.5	86 %	184.8	100 %	336.3	93 %	214.1	100 %	152.7	98 %	366.8	99 %	703.1	96 %
Other	289.7	115 %	329.1	115 %	618.8	115 %	322.7	129 %	373.8	158 %	696.5	143 %	1,315.3	128 %
Total	2,396.4	99 %	2,562.4	101 %	4,958.8	100 %	2,783.7	107 %	2,618.7	109 %	5,402.4	108 %	10,361.2	104 %
Corporate and eliminations	-348.2	--	-351.4	--	-699.6	--	-385.3	--	-382.0	--	-767.3	--	-1,466.9	--
Consolidated total	2,048.2	97 %	2,211.0	100 %	4,259.2	99 %	2,398.4	104 %	2,236.7	107 %	4,635.1	105 %	8,894.3	102 %

**Segment profit**

yen (billions)

	First Half						Second Half						Fiscal 2006	
	First Quarter	06/05	Second Quarter	06/05	First Half	06/05	Third Quarter	06/05	Fourth Quarter	06/05	Second Half	06/05		06/05
AVC Networks	28.4	165 %	56.4	110 %	84.8	124 %	58.1	226 %	48.0	144 %	106.1	180 %	190.9	150 %
Home Appliances	18.6	104 %	20.9	111 %	39.5	107 %	24.4	113 %	13.3	81 %	37.7	99 %	77.2	103 %
Components and Devices	5.9	37 %	27.8	117 %	33.7	85 %	26.0	287 %	21.4	233 %	47.4	259 %	81.1	140 %
MEW and PanaHome	4.4	90 %	24.1	116 %	28.5	111 %	23.1	114 %	21.1	101 %	44.2	108 %	72.7	109 %
JVC	-2.9	--	-1.1	--	-4.0	--	1.3	19 %	-3.1	--	-1.8	--	-5.8	--
Other	9.2	115 %	19.5	241 %	28.7	178 %	13.5	152 %	20.0	150 %	33.5	151 %	62.2	162 %
Total	63.6	96 %	147.6	119 %	211.2	111 %	146.4	158 %	120.7	132 %	267.1	145 %	478.3	128 %
Corporate and eliminations	-17.6	--	-22.5	--	-40.1	--	-17.0	--	-6.9	--	-23.9	--	-64.0	--
Consolidated total	46.0	106 %	125.1	111 %	171.1	109 %	129.4	147 %	113.8	178 %	243.2	160 %	414.3	134 %

Under the collaboration with MEW, the company reorganized business and sales channels in such areas as electrical construction materials, building equipment and home appliances. Accordingly, the year-on-year figures for the Home Appliances and MEW and PanaHome segments are based on the reclassified fiscal 2005 sales results for those product categories.

**Fiscal 2005 Results****Sales**

yen (billions)

	First Half						Second Half						Fiscal 2005	
	First Quarter	05/04	Second Quarter	05/04	First Half	05/04	Third Quarter	05/04	Fourth Quarter	05/04	Second Half	05/04		05/04
AVC Networks	903.9	104 %	979.7	103 %	1,883.6	103 %	1,041.0	97 %	934.2	99 %	1,975.2	98 %	3,858.8	100 %
Home Appliances	323.1	110 %	287.2	93 %	610.3	101 %	320.2	102 %	299.3	98 %	619.5	100 %	1,229.8	101 %
Components and Devices	403.2	100 %	389.2	92 %	792.4	96 %	356.3	82 %	320.3	80 %	676.6	81 %	1,469.0	89 %
MEW and PanaHome	377.5	--	421.2	--	798.7	--	422.4	--	465.1	--	887.5	--	1,686.2	--
JVC	175.9	90 %	184.4	86 %	360.3	88 %	213.4	91 %	156.5	89 %	369.9	90 %	730.2	89 %
Other	252.1	112 %	287.2	115 %	539.3	113 %	250.5	105 %	237.3	101 %	487.8	103 %	1,027.1	108 %
Total	2,435.7	122 %	2,548.9	119 %	4,984.6	120 %	2,603.8	114 %	2,412.7	117 %	5,016.5	115 %	10,001.1	118 %
Corporate and eliminations	-333.7	--	-332.3	--	-666.0	--	-307.3	--	-314.2	--	-621.5	--	-1,287.5	--
Consolidated total	2,102.0	119 %	2,216.6	118 %	4,318.6	119 %	2,296.5	113 %	2,098.5	116 %	4,395.0	114 %	8,713.6	116 %

**Segment profit**

yen (billions)

	First Half						Second Half						Fiscal 2005	
	First Quarter	05/04	Second Quarter	05/04	First Half	05/04	Third Quarter	05/04	Fourth Quarter	05/04	Second Half	05/04		05/04
AVC Networks	17.2	107 %	51.1	121 %	68.3	117 %	25.7	77 %	33.4	90 %	59.1	83 %	127.4	99 %
Home Appliances	17.9	263 %	18.9	155 %	36.8	194 %	21.6	108 %	16.4	120 %	38.0	113 %	74.8	142 %
Components and Devices	15.7	368 %	23.8	111 %	39.5	153 %	9.1	67 %	9.2	85 %	18.3	75 %	57.8	115 %
MEW and PanaHome	4.9	--	20.7	--	25.6	--	20.3	--	20.8	--	41.1	--	66.7	--
JVC	2.7	132 %	1.9	23 %	4.6	46 %	7.2	72 %	-1.9	--	5.3	36 %	9.9	40 %
Other	8.0	331 %	8.1	172 %	16.1	225 %	8.9	208 %	13.3	403 %	22.2	292 %	38.3	261 %
Total	66.4	210 %	124.5	140 %	190.9	159 %	92.8	114 %	91.2	131 %	184.0	122 %	374.9	138 %
Corporate and eliminations	-22.9	--	-11.7	--	-34.6	--	-4.5	--	-27.3	--	-31.8	--	-66.4	--
Consolidated total	43.5	217 %	112.8	189 %	156.3	196 %	88.3	124 %	63.9	142 %	152.2	131 %	308.5	158 %

Under the collaboration with MEW, the company reorganized business and sales channels in such areas as electrical construction materials, building equipment and home appliances. Accordingly, fiscal 2005 sales breakdown and segment information for the Home Appliances and MEW and PanaHome segments have been reclassified.