

FOR IMMEDIATE RELEASE

February 28, 2018

Panasonic Announces Revision of the Corporate Advisor System

Osaka, Japan – Panasonic Corporation today announced the revision of the Corporate Advisor System in view of the current trend in which companies are required to strengthen their governance system and the following assignment of Special Corporate Advisors effective April 1, 2018.

1. Revision of the Corporate Advisor System

(1) Executive Advisors and Special Corporate Advisors have served as board members of foundations, incorporated associations or the like. In the new system, individuals who had served as Chairmen or President & CEOs will be appointed Special Corporate Advisors and fulfill these roles for external organizations. Executive Advisors will not be appointed.

Special Corporate Advisors will serve part-time without compensation. Their term of office will not be renewed after they reach the age of eighty.

(2) Corporate Advisors will be appointed when utilizing third-party individuals within the company.

2. Assignment of Special Corporate Advisors (Effective April 1)

Special Corporate Advisor Kunio Nakamura

Special Corporate Advisor Fumio Ohtsubo