

**Condensed Quarterly Consolidated Statements of Profit or Loss and**  
**Condensed Quarterly Consolidated Statements of Comprehensive Income**

**Condensed Quarterly Consolidated Statements of Profit or Loss**

Yen (millions)

	Fiscal 2018 Nine Months ended December 31, 2017		Fiscal 2017 Nine Months ended December 31, 2016		Percentage 2018/2017
Net sales	5,912,166	%	5,422,385	100.0	109
Cost of sales	(4,165,937)	(70.5)	(3,820,149)	(70.5)	
<b>Gross profit</b>	<b>1,746,229</b>	<b>29.5</b>	<b>1,602,236</b>	<b>29.5</b>	<b>109</b>
Selling, general and administrative expenses	(1,418,823)	(24.0)	(1,330,623)	(24.5)	
Share of profit of investments accounted for using the equity method	6,504	0.1	5,952	0.1	
Other income (expenses), net	(17,212)	(0.2)	(1,836)	(0.0)	
<b>Operating profit</b>	<b>316,698</b>	<b>5.4</b>	<b>275,729</b>	<b>5.1</b>	<b>115</b>
Finance income	18,136	0.3	18,923	0.3	
Finance expenses	(21,311)	(0.4)	(16,184)	(0.3)	
<b>Profit before income taxes</b>	<b>313,523</b>	<b>5.3</b>	<b>278,468</b>	<b>5.1</b>	<b>113</b>
Income taxes	(101,589)	(1.7)	(64,362)	(1.2)	
<b>Net profit</b>	<b>211,934</b>	<b>3.6</b>	<b>214,106</b>	<b>3.9</b>	<b>99</b>
Net profit attributable to:					
<b>Panasonic Corporation stockholders</b>	<b>200,111</b>	<b>3.4</b>	<b>197,459</b>	<b>3.6</b>	<b>101</b>
Non-controlling interests	11,823	0.2	16,647	0.3	71

Notes:	1. Depreciation (tangible assets)	170,892 million yen	165,576 million yen
	2. Capital investment	274,273 million yen	199,320 million yen
	3. R&D expenditures	340,319 million yen	320,897 million yen
	4. Number of employees	273,870	259,189

**Condensed Quarterly Consolidated Statements of Comprehensive Income**

	Fiscal 2018 Nine Months ended December 31, 2017	Fiscal 2017 Nine Months ended December 31, 2016	Yen (millions) Percentage 2018/2017
Net Profit	211,934	214,106	% 99
Other comprehensive income (loss)			
Items that will not be reclassified to profit or loss:			
Remeasurements of defined benefit plans	38,788	3,533	
Financial assets measured at fair value through other comprehensive income	15,985	1,381	
Subtotal	54,773	4,914	
Items that may be reclassified to profit or loss:			
Exchange differences on translation of foreign operations	86,343	(9,196)	
Net changes in cash flow hedges	195	(1,371)	
Subtotal	86,538	(10,567)	
Total other comprehensive income (loss)	141,311	(5,653)	
<b>Comprehensive income</b>	<b>353,245</b>	<b>208,453</b>	<b>169</b>
Comprehensive income attributable to :			
<b>Panasonic Corporation stockholders</b>	<b>331,156</b>	<b>197,627</b>	<b>168</b>
Non-controlling interests	22,089	10,826	204