

Panasonic Corporation

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Panasonic to Increase Automotive Lithium-ion Battery Production in Japan

The decision was made in response to increasing demand for automotive batteries for environmentally friendly vehicles

Osaka, Japan - Panasonic Corporation today announced that it has decided to start production of automotive lithium-ion batteries at a factory in Himeji, Hyogo Prefecture, expanding domestic production amid increasing demand for such batteries.

The global market for eco-conscious vehicles has been growing in response to stricter worldwide environmental regulations on automobiles as well as a variety of incentive measures for promoting eco-conscious vehicles. The world market for automotive batteries, which are essentially required for eco-conscious vehicles, is also growing rapidly, with increasing expectations from auto manufacturers on Panasonic, the leading manufacturer of automotive lithium-ion batteries.

Panasonic has been building up its production capacity of automotive batteries in Japan, the United States, and China. To further boost the capacity, the company has decided to produce prismatic automotive lithium-ion batteries at the Himeji factory, which currently produces LCD panels. The plan is to install a vertically integrated production line from the component process to the assembly of battery cells at the factory, aiming to start production in the fiscal year that ends in March 2020. The company will continue to make LCD panels at the factory.

[Outline of HIMEJI factory]

Location	1-6, Megahida-cho, Shikama-ku, Himeji city, Hyogo Prefecture
Start of production	2010 (as LCD panel factory)

About Panasonic

Panasonic Corporation is a worldwide leader in the development of diverse electronics technologies and solutions for customers in the consumer electronics, housing, automotive, and B2B businesses. Celebrating its 100th anniversary in 2018, the company has expanded globally and now operates 495 subsidiaries and 91 associated companies worldwide, recording consolidated net sales of 7.343 trillion yen for the year ended March 31, 2017. Committed to pursuing new value through innovation across divisional lines, the company uses its technologies to create a better life and a better world for its customers. To learn more about Panasonic: http://www.panasonic.com/global

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