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FOR IMMEDIATE RELEASE

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Panasonic Announces the Resolution on Year-end Dividends

Osaka, Japan, May 11, 2017 -- Panasonic Corporation ([TSE:6752] "Panasonic") today announced that its Board of Directors has resolved the year-end dividends for the fiscal year ended March 31, 2017 (fiscal 2017). The record date for the year-end dividend is March 31, 2017.

1. Dividends Information

	Amount of year-end dividends	Previous forecast (announced on February 28, 2017)	Dividends for fiscal 2016
Record date	March 31, 2017	Same as left	March 31, 2016
Cash dividends per share	15 yen	10 yen	15 yen
Total cash dividends	34,986 million yen	—	34,815 million yen
Effective date	June 8, 2017	—	June 3, 2016
Dividends resource	Retained Earnings	—	Retained Earnings

2. Reason

Panasonic, in dividend policy, distributes profits to shareholders, taking into consideration its business performance, as well as its current financial position. In view of this basic policy and the consolidated financial results for fiscal 2017 announced today, Panasonic decided to pay a year-end dividend of 15 yen per share, increased by 5 yen from the forecast announced on February 28, 2017.

(For reference) Breakdown of annual dividends

	Cash dividends per share		
	Interim dividend	Year-end dividend	Total
Fiscal year ended March 31, 2017	10 yen	15 yen	25 yen
Fiscal year ended March 31, 2016	10 yen	15 yen	25 yen