

Panasonic Corporation
Consolidated Statement of Equity*
(Years ended March 31, 2015 and 2014)

	<u>Yen (millions)</u>							
	Common stock	Capital surplus	Retained earnings	Accumulated other comprehensive income (loss)	Treasury stock	Panasonic Corporation shareholders' equity	Noncontrolling interests	Total equity
(Year ended March 31, 2015)								
Balances at beginning of period	¥ 258,740	¥ 1,109,501	¥ 878,742	¥ (451,699)	¥ (247,132)	¥ 1,548,152	¥ 38,286	¥ 1,586,438
Gain (loss) from sale of treasury stock				(1)				(1)
Cash dividends				(36,985)			(36,985)	(22,244)
Increase (decrease) mainly in capital transactions			(125,390)				(125,390)	121,271
Disclosure of comprehensive income								(4,119)
Net income				179,485			179,485	16,881
Translation adjustments					179,077		179,077	14,613
Unrealized holding gains of available-for-sale securities				8,258		8,258	93	8,351
Unrealized gains of derivative instruments				3,372		3,372	73	3,445
Pension liability adjustments				67,741		67,741	286	68,027
Total comprehensive income						437,933	31,946	469,879
Repurchase of common stock, net					(416)	(416)		(416)
Balances at end of period	¥ 258,740	¥ 984,111	¥ 1,021,241	¥ (193,251)	¥ (247,548)	¥ 1,823,293	¥ 169,259	¥ 1,992,552
(Year ended March 31, 2014)								
Balances at beginning of period	¥ 258,740	¥ 1,110,686	¥ 769,863	¥ (628,229)	¥ (247,028)	¥ 1,264,032	¥ 40,241	¥ 1,304,273
Gain (loss) from sale of treasury stock				(5)				(5)
Cash dividends				(11,558)			(11,558)	(13,628)
Increase (decrease) mainly in capital transactions			(1,185)				(1,185)	1,315
Disclosure of comprehensive income (loss)								130
Net income				120,442			120,442	1,203
Translation adjustments					129,796		129,796	6,837
Unrealized holding gains (losses) of available-for-sale securities				6,245		6,245	(44)	6,201
Unrealized gains (losses) of derivative instruments				4,336		4,336	(36)	4,300
Pension liability adjustments				36,153		36,153	2,398	38,551
Total comprehensive income						296,972	10,358	307,330
Repurchase of common stock, net					(104)	(104)		(104)
Balances at end of period	¥ 258,740	¥ 1,109,501	¥ 878,742	¥ (451,699)	¥ (247,132)	¥ 1,548,152	¥ 38,286	¥ 1,586,438

* See Notes to consolidated financial statements on pages 12-13.