

Panasonic Corporation
Consolidated Statements of Operations and
Consolidated Statements of Comprehensive Income (Loss) *
(Six months ended September 30)

Consolidated Statements of Operations

	Yen (millions)		Percentage
	2013	2012	2013/2012
Net sales	¥ 3,706,320	¥ 3,638,160	102%
Cost of sales	(2,719,436)	(2,710,013)	
Selling, general and administrative expenses	(840,295)	(840,781)	
Interest income	4,831	5,146	
Dividends received	1,510	2,538	
Interest expense	(11,884)	(12,082)	
Expenses associated with the implementation of early retirement programs *	(1,813)	(14,483)	
Other income (deductions), net *	68,172	(347,156)	
Income (loss) before income taxes	207,405	(278,671)	--
Provision for income taxes	(37,326)	(411,421)	
Equity in earnings of associated companies	3,096	2,618	
Net income (loss)	173,175	(687,474)	--
Less net income (loss) attributable to noncontrolling interests	3,841	(2,304)	
Net income (loss) attributable to Panasonic Corporation	¥ 169,334	¥ (685,170)	--
Net income (loss) attributable to Panasonic Corporation, basic per common share	73.25 yen	(296.39) yen	
per ADS	73.25 yen	(296.39) yen	
Net income (loss) attributable to Panasonic Corporation, diluted per common share *	--	--	
per ADS *	--	--	

<Supplementary Information *>

Depreciation (tangible assets)	¥ 138,874	¥ 137,616
Capital investment **	¥ 88,029	¥ 156,898
R&D expenditures	¥ 228,930	¥ 248,473
Number of employees (September 30)	289,756	321,896

Consolidated Statements of Comprehensive Income (Loss)

	Yen (millions)		Percentage
	2013	2012	2013/2012
Net income (loss)	¥ 173,175	¥ (687,474)	--
Other comprehensive income (loss), net of tax			
Translation adjustments	55,005	(67,152)	
Unrealized holding gains (losses) of available-for-sale securities	12,521	(30,834)	
Unrealized gains (losses) of derivative instruments	2,032	4,764	
Pension liability adjustments	(31,074)	5,351	
	38,484	(87,871)	
Comprehensive income (loss)	211,659	(775,345)	--
Less comprehensive income (loss) attributable to noncontrolling interests	7,868	(6,811)	
Comprehensive income (loss) attributable to Panasonic Corporation	¥ 203,791	¥ (768,534)	--

(Parentheses indicate expenses, deductions or losses.)

* See Notes to consolidated financial statements on pages 12-13.

** These figures are calculated on an accrual basis.