

**Panasonic Corporation**  
**Consolidated Statements of Income and**  
**Consolidated Statements of Comprehensive Income (Loss) \***  
**(Three months ended June 30)**

**Consolidated Statements of Income**

	<u>Yen (millions)</u>		<u>Percentage</u> <u>2013/2012</u>
	<u>2013</u>	<u>2012</u>	
Net sales	¥ 1,824,515	¥ 1,814,498	101%
Cost of sales	(1,336,404)	(1,350,995)	
Selling, general and administrative expenses	(423,910)	(424,900)	
Interest income	2,223	2,803	
Dividends received	1,303	2,228	
Interest expense	(6,100)	(5,626)	
Expenses associated with the implementation of early retirement programs *	(198)	(392)	
Other income (deductions), net *	<u>61,183</u>	<u>209</u>	
Income before income taxes	122,612	37,825	324%
Provision for income taxes	(14,042)	(27,453)	
Equity in earnings of associated companies	<u>1,274</u>	<u>703</u>	
Net income	109,844	11,075	992%
Less net income (loss) attributable to noncontrolling interests	<u>2,013</u>	<u>(1,734)</u>	
Net income attributable to Panasonic Corporation	<u>¥ 107,831</u>	<u>¥ 12,809</u>	842%
Net income attributable to Panasonic Corporation, basic per common share	46.65 yen	5.54 yen	
per ADS	46.65 yen	5.54 yen	
Net income attributable to Panasonic Corporation, diluted per common share *	--	--	
per ADS *	--	--	
 <Supplementary Information *>			
Depreciation (tangible assets)	¥ 69,739	¥ 67,837	
Capital investment **	¥ 41,277	¥ 70,586	
R&D expenditures	¥ 112,661	¥ 122,490	
Number of employees (June 30)	292,163	327,512	

**Consolidated Statements of Comprehensive Income (Loss)**

	<u>Yen (millions)</u>		<u>Percentage</u> <u>2013/2012</u>
	<u>2013</u>	<u>2012</u>	
Net income	¥ 109,844	¥ 11,075	992%
Other comprehensive income (loss), net of tax			
Translation adjustments	61,422	(50,747)	
Unrealized holding gains (losses) of available-for-sale securities	14,793	(26,243)	
Unrealized gains (losses) of derivative instruments	1,894	5,185	
Pension liability adjustments	<u>(34,772)</u>	<u>4,457</u>	
	<u>43,337</u>	<u>(67,348)</u>	
Comprehensive income (loss)	153,181	(56,273)	--
Less comprehensive income (loss) attributable to noncontrolling interests	<u>6,638</u>	<u>(5,311)</u>	
Comprehensive income (loss) attributable to Panasonic Corporation	<u>¥ 146,543</u>	<u>¥ (50,962)</u>	--

(Parentheses indicate expenses, deductions or losses.)

\* See Notes to consolidated financial statements on pages 10-11.

\*\* These figures are calculated on an accrual basis.