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**Panasonic Starts Shipping HIT[®] Solar Modules
from New Production Base in Malaysia**

Osaka, Japan – Panasonic Corporation has started rolling out HIT[®] solar modules from its new solar production base in Kedah, Malaysia, which started operation on December 13, 2012, as the company aims to meet the brisk demand in Japan and around the world with increased production of the solar modules that offer the world's highest-levels of power output^{*1}.

The Malaysian facility is the company's first fully-integrated solar manufacturing base, producing from wafers to cells and modules. Panasonic takes full advantage of this facility not only to meet the growing demand but also strengthen cost competitiveness through reduction of transportation costs and use of local parts and materials.

To date, Panasonic has produced HIT[®] solar cells at its two domestic plants and has three module assembly bases - two in Japan and one in Hungary - with an annual production capacity of 600 MW each of cells and modules. The new production base in Malaysia adds a yearly production capacity of 300 MW, increasing Panasonic's overall module production capacity by 50% to 900 MW.

In addition to offering solar modules discretely, Panasonic will step up efforts to provide integrated solar solutions combining solar modules with power conditioners, storage batteries and other components to meet the wide-ranging needs of customers.

^{*1} In terms of both installation area (per m²) and system capacity (per kW)

■ Outline of New Production Base

Location: Kulim Hi-Tech Park, Kedah, Malaysia

Completion: December 2012

Products: HIT[®] solar modules (integrated production of wafers, cells, and modules)

Building Area: Approx. 70,000 m²

Employees: Approx. 1,500

Production Capacity: 300 MW annually

About Panasonic

Panasonic Corporation is a worldwide leader in the development and manufacture of electronic products in three business fields, consumer, components & devices, and solutions. Based in Osaka, Japan, the company recorded consolidated net sales of 7.85 trillion yen for the year ended March 31, 2012. Panasonic's stock is listed on the Tokyo, Osaka, Nagoya and New York (NYSE:PC) Stock Exchanges. The company has the vision of becoming the No. 1 Green Innovation Company in the Electronics Industry by the 100th year of its founding in 2018. For more information on Panasonic, its brand and commitment to sustainability, visit the company's website at <http://panasonic.net/>.